

**REGISTERED NUMBER: 06391244 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**  
**FOR**  
**DESTINY ENTERTAINMENTS LIMITED**

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**FOR THE YEAR ENDED 31 DECEMBER 2018**

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**DESTINY ENTERTAINMENTS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

<b>DIRECTOR:</b>	M Purchase
<b>REGISTERED OFFICE:</b>	39 Etchingham Park Road Finchley London N3 2DU
<b>REGISTERED NUMBER:</b>	06391244 (England and Wales)
<b>ACCOUNTANTS:</b>	Robert A. Price F. C. C. A. 39 Etchingham Park Road Finchley London N3 2DU

**BALANCE SHEET**  
**31 DECEMBER 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		42,049		-
Tangible assets	5		<u>7,341</u>		<u>8,665</u>
			49,390		8,665
<b>CURRENT ASSETS</b>					
Stocks		452,304		440,116	
Debtors	6	457,423		318,709	
Cash at bank		<u>380,282</u>		<u>457,808</u>	
		1,290,009		1,216,633	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>1,059,911</u>		<u>1,117,990</u>	
<b>NET CURRENT ASSETS</b>			<u>230,098</u>		<u>98,643</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>279,488</u>		<u>107,308</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>278,488</u>		<u>106,308</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>279,488</u>		<u>107,308</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 September 2019 and were signed by:

M Purchase - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**1. STATUTORY INFORMATION**

Destiny Entertainments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 20% on cost
Plant and machinery etc	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 21 (2017 - 20 ) .

**4. INTANGIBLE FIXED ASSETS**

	Other intangible assets £
<b>COST</b>	
Additions	42,049
At 31 December 2018	<u>42,049</u>
<b>NET BOOK VALUE</b>	
At 31 December 2018	<u>42,049</u>

**5. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 January 2018 and 31 December 2018	<u>6,275</u>	<u>170,202</u>	<u>176,477</u>
<b>DEPRECIATION</b>			
At 1 January 2018	6,275	161,537	167,812
Charge for year	<u>-</u>	<u>1,324</u>	<u>1,324</u>
At 31 December 2018	<u>6,275</u>	<u>162,861</u>	<u>169,136</u>
<b>NET BOOK VALUE</b>			
At 31 December 2018	<u>-</u>	<u>7,341</u>	<u>7,341</u>
At 31 December 2017	<u>-</u>	<u>8,665</u>	<u>8,665</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	35,880	9,954
Amounts owed by group undertakings	336,826	216,388
Other debtors	<u>84,717</u>	<u>92,367</u>
	<u>457,423</u>	<u>318,709</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	760,095	887,531
Taxation and social security	236,195	196,252
Other creditors	63,621	34,207
	<u>1,059,911</u>	<u>1,117,990</u>

**8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2018 and 31 December 2017:

	2018	2017
	£	£
<b>M Purchase</b>		
Balance outstanding at start of year	17,504	26,668
Amounts advanced	17,994	17,504
Amounts repaid	(17,504)	(26,668)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>17,994</u>	<u>17,504</u>

The loan to Mark Purchase was repaid by the 25th September 2019.

**DESTINY ENTERTAINMENTS LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF**  
**DESTINY ENTERTAINMENTS LIMITED**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2018 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Robert A. Price F. C. C. A.  
39 Etchingham Park Road  
Finchley  
London  
N3 2DU

Date: .....



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.