

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2014**  
**FOR**  
**DESTINY ENTERTAINMENTS LIMITED**

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**FOR THE YEAR ENDED 31 OCTOBER 2014**

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**DESTINY ENTERTAINMENTS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2014**

**DIRECTORS:**

J S Sapal  
K S Bains

**REGISTERED OFFICE:**

39 Etchingham Park Road  
Finchley  
London  
N3 2DU

**REGISTERED NUMBER:**

06391244 (England and Wales)

**ACCOUNTANTS:**

Robert A. Price F. C. C. A.  
39 Etchingham Park Road  
Finchley  
London  
N3 2DU

**ABBREVIATED BALANCE SHEET**  
**31 OCTOBER 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		2,049		1,707
Tangible assets	3		<u>66,553</u>		<u>72,917</u>
			68,602		74,624
<b>CURRENT ASSETS</b>					
Stocks		715,756		617,648	
Debtors		70,226		27,111	
Cash at bank		<u>63,604</u>		<u>97,747</u>	
		849,586		742,506	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>892,894</u>		<u>766,480</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(43,308)</u>		<u>(23,974)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			25,294		50,650
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>4,383</u>		<u>-</u>
<b>NET ASSETS</b>			<u>20,911</u>		<u>50,650</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1,000		2
Share premium			17,600		-
Profit and loss account			<u>2,311</u>		<u>50,648</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>20,911</u>		<u>50,650</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 OCTOBER 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 July 2015 and were signed on its behalf by:

J S Sapal - Director

K S Bains - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2014**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 20% on cost
Plant and machinery etc	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2013	1,897
Additions	590
At 31 October 2014	<u>2,487</u>
<b>AMORTISATION</b>	
At 1 November 2013	190
Amortisation for year	248
At 31 October 2014	<u>438</u>
<b>NET BOOK VALUE</b>	
At 31 October 2014	<u>2,049</u>
At 31 October 2013	<u>1,707</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2014**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2013	139,351
Additions	28,898
At 31 October 2014	<u>168,249</u>
<b>DEPRECIATION</b>	
At 1 November 2013	66,434
Charge for year	35,262
At 31 October 2014	<u>101,696</u>
<b>NET BOOK VALUE</b>	
At 31 October 2014	<u>66,553</u>
At 31 October 2013	<u>72,917</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
900 (2013 - 2 )	Ordinary A	£1	900	2
100	Ordinary B	£1	<u>100</u>	<u>-</u>
			<u>1,000</u>	<u>2</u>

898 Ordinary A shares of £1 each were allotted and fully paid for cash at par during the year.

100 Ordinary B shares of £1 each were allotted as fully paid as a bonus issue out of reserves during the year.

**DESTINY ENTERTAINMENTS LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF**  
**DESTINY ENTERTAINMENTS LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2014 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Robert A. Price F. C. C. A.  
39 Etchingham Park Road  
Finchley  
London  
N3 2DU

Date: .....



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.