

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 1 NOVEMBER 2014 TO 31 DECEMBER 2015
FOR
DESTINY ENTERTAINMENTS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 NOVEMBER 2014 TO 31 DECEMBER 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Report of the Accountants	6

DESTINY ENTERTAINMENTS LIMITED

COMPANY INFORMATION
FOR THE PERIOD 1 NOVEMBER 2014 TO 31 DECEMBER 2015

DIRECTOR: M Purchase

REGISTERED OFFICE: 39 Etchingham Park Road
Finchley
London
N3 2DU

REGISTERED NUMBER: 06391244 (England and Wales)

ACCOUNTANTS: Robert A. Price F. C. C. A.
39 Etchingham Park Road
Finchley
London
N3 2DU

ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		-		2,049
Tangible assets	3		<u>31,591</u>		<u>66,553</u>
			31,591		68,602
CURRENT ASSETS					
Stocks		394,548		715,756	
Debtors		359,176		70,226	
Cash at bank		<u>44,299</u>		<u>63,604</u>	
		798,023		849,586	
CREDITORS					
Amounts falling due within one year		<u>811,011</u>		<u>892,894</u>	
NET CURRENT LIABILITIES			<u>(12,988)</u>		<u>(43,308)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			18,603		25,294
CREDITORS					
Amounts falling due after more than one year			-		4,383
NET ASSETS			<u>18,603</u>		<u>20,911</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Share premium			17,600		17,600
Profit and loss account			<u>3</u>		<u>2,311</u>
SHAREHOLDERS' FUNDS			<u>18,603</u>		<u>20,911</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 September 2016 and were signed by:

M Purchase - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 NOVEMBER 2014 TO 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 20% on cost
Plant and machinery etc	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2014	2,487
Disposals	(2,487)
At 31 December 2015	-
AMORTISATION	
At 1 November 2014	438
Amortisation for period	270
Eliminated on disposal	(708)
At 31 December 2015	-
NET BOOK VALUE	
At 31 December 2015	-
At 31 October 2014	2,049

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 NOVEMBER 2014 TO 31 DECEMBER 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2014	168,249
Additions	<u>5,742</u>
At 31 December 2015	<u>173,991</u>
DEPRECIATION	
At 1 November 2014	101,696
Charge for period	<u>40,704</u>
At 31 December 2015	<u>142,400</u>
NET BOOK VALUE	
At 31 December 2015	<u>31,591</u>
At 31 October 2014	<u>66,553</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
900	Ordinary A	£1	900	900
100	Ordinary B	£1	<u>100</u>	<u>100</u>
			<u>1,000</u>	<u>1,000</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the period ended 31 December 2015 and the year ended 31 October 2014:

	2015 £	2014 £
J S Sapal		
Balance outstanding at start of period	-	-
Amounts advanced	61,500	-
Amounts repaid	-	-
Balance outstanding at end of period	<u>61,500</u>	<u>-</u>
K S Bains		
Balance outstanding at start of period	-	-
Amounts advanced	61,500	-
Amounts repaid	-	-
Balance outstanding at end of period	<u>61,500</u>	<u>-</u>

The Directors loans to K Bains and J Sapal were repaid on the 19th January 2016.

DESTINY ENTERTAINMENTS LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
DESTINY ENTERTAINMENTS LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 December 2015 set out on pages three to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Robert A. Price F. C. C. A.
39 Etchingham Park Road
Finchley
London
N3 2DU

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.