

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012
FOR
DESTINY ENTERTAINMENTS LTD

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FOR THE YEAR ENDED 31 OCTOBER 2012

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DESTINY ENTERTAINMENTS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2012

DIRECTORS:

J S Sapal
K S Bains

REGISTERED OFFICE:

39 Etchingham Park Road
Finchley
London
N3 2DU

REGISTERED NUMBER:

06391244 (England and Wales)

ACCOUNTANTS:

Robert A. Price F. C. C. A.
39 Etchingham Park Road
Finchley
London
N3 2DU

ABBREVIATED BALANCE SHEET
31 OCTOBER 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		29,068		7,802
CURRENT ASSETS					
Stocks		320,000		164,916	
Debtors		31,131		30,521	
Cash at bank and in hand		<u>63,931</u>		<u>123,904</u>	
		415,062		319,341	
CREDITORS					
Amounts falling due within one year		<u>433,839</u>		<u>324,092</u>	
NET CURRENT LIABILITIES			(18,777)		(4,751)
TOTAL ASSETS LESS CURRENT LIABILITIES			10,291		3,051
CREDITORS					
Amounts falling due after more than one year			-		2,203
NET ASSETS			<u>10,291</u>		<u>848</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>10,289</u>		<u>846</u>
SHAREHOLDERS' FUNDS			<u>10,291</u>		<u>848</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 July 2013 and were signed on its behalf by:

J S Sapal - Director

K S Bains - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 20% on cost
Plant and machinery etc	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011	32,678
Additions	33,829
At 31 October 2012	<u>66,507</u>
DEPRECIATION	
At 1 November 2011	24,876
Charge for year	12,563
At 31 October 2012	<u>37,439</u>
NET BOOK VALUE	
At 31 October 2012	<u>29,068</u>
At 31 October 2011	<u>7,802</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2012

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

DESTINY ENTERTAINMENTS LTD

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
DESTINY ENTERTAINMENTS LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2012 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Robert A. Price F. C. C. A.
39 Etchingham Park Road
Finchley
London
N3 2DU

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.