Registered number: 06391129

Eurosail-UK 2007-6NC Parent Limited

Directors' report and unaudited financial statements

for the year ended 30 November 2016

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Company information

Directors	M H Filer (resigned 23 March 2017)
	Wilmington Trust SP Services (London) Limited
	J Traynor (resigned 9 March 2017)
	M Clarke-Whelan (change of name 6 October 2016)
	D J Wynne (appointed 23 March 2017)
Company secretary	Wilmington Trust SP Services (London) Limited
Registered office	3rd Floor 1 King's Arms Yard London EC2R 7AF
Registered number	06391129

Eurosail-UK 2007-6NC Parent Limited

Directors' report
for the year ended 30 November 2016

The directors present their report and the unaudited financial statements of the Company for the year ended 30 November 2016.

Results and dividends

The Company is dormant and has not traded during the year.

The directors do not recommend the payment of a dividend (2015: £nil).

Future developments

The directors of the Company do not envisage any future change in the Company's principal activity.

Directors

The directors who held office during the year and up to the date of signing the financial statements are given below:

M H Filer (resigned 23 March 2017)

Wilmington Trust SP Services (London) Limited

J Traynor (resigned 9 March 2017)

M Clarke-Whelan (change of name 6 October 2016)

D J Wynne (appointed 23 March 2017)

Qualifying third party indemnity provisions

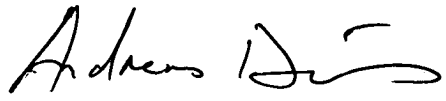
The Company has granted an indemnity to one or more of its directors against liability in respect of proceedings brought by third parties, subject to the conditions set out in section 234 of the Companies Act 2006. Such qualifying third party indemnity provision remains in force as at the date of approving the directors' report.

Small company exemption

In preparing this report, the directors have taken advantage of the small companies exemptions under section 415A of the Companies Act 2006.

The directors have also taken advantage of the small companies exemption under section 414B of the Companies Act 2006 and not prepared a strategic report.

Approved by the board and signed on its behalf by:



Andreas Demosthenous for and on behalf of Wilmington Trust SP Services (London) Limited
Director

Date: 17 August 2017

Eurosail-UK 2007-6NC Parent Limited

Statement of comprehensive income for the year ended 30 November 2016

The Company has not traded during this or the preceding financial year. During these periods the Company received no income and incurred no expenditure and therefore made neither profit nor loss.

Eurosail-UK 2007-6NC Parent Limited

Registered number: 06391129

Statement of financial position as at 30 November 2016

	Note	2016	2015
		£'000	£'000
Non-current assets			
Investments in subsidiaries	4	13	13
Net assets		13	13
Capital and reserves			
Called up share capital	5	13	13
Total equity		13	13

The Company's financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ended 30 November 2016:

- The Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.
- Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements.

The financial statements were approved and authorised for issue by the board on 17 August 2017 and were signed on its behalf by:

Andreas Demosthenous for and on behalf of Wilmington Trust SP Services (London) Limited
Director
Date: 17 August 2017

The notes on pages 5 to 7 form an integral part of these financial statements.

Eurosail-UK 2007-6NC Parent Limited

Notes to the financial statements for the year ended 30 November 2016

1. General information

The Company's principal activity is to act as an investment holding company of Eurosail-UK 2007-6NC plc, whose principal activity is providing residential mortgages wholly within the United Kingdom.

Eurosail-UK 2007-6NC Parent Limited ("the Company") is a private company limited by shares and is incorporated and domiciled in England, United Kingdom. The address of its registered office is at 3rd Floor, 1 King's Arms Yard, London, EC2R 7AF, United Kingdom.

2. Statement of compliance

The individual financial statements of the Company have been prepared in compliance with the UK Accounting Standards, including Financial Reporting Standard 102, 'The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland' ("FRS102") and the Companies Act 2006.

3. Accounting policies

3.1. Basis of preparation

The financial statements have been prepared on the going concern basis, under the historical cost convention and in accordance with the Companies Act 2006 and FRS 102 (September 2015).

The Company has taken advantage of the transition exemption for dormant companies in paragraph 35.10(m) of FRS102 and has elected to maintain its accounting policies for reported assets, liabilities and equity at the date of transition to FRS102, until there is a change to those balances or the Company undertakes any new transactions.

3.2. Cash flow statement

The Company has not presented a cash flow statement as there were no transactions to report in the year.

3.3. Investments

Investments are initially recognised at cost, and are subsequently carried at the lower of cost and net realisable value.

Eurosail-UK 2007-6NC Parent Limited

Notes to the financial statements for the year ended 30 November 2016

4. Investments

	2016	2015
	£	£
Shares in group undertakings	12,501	12,501

Company name	Registered office	Country of incorporation	Percentage shareholding	Description
Eurosail-UK 2007-6NC plc	c/o Wilmington Trust SP Services (London) Limited, Third Floor, 1 King's Arms Yard, London, EC2R 7AF	United Kingdom	100%	Investment in residential loans

Eurosail-UK 2007-6NC plc acts as an investment company, holding mortgages financed by Floating Rate Notes.

At 30 November 2016, the Company held 49,998 ordinary shares of £1 each in Eurosail-UK 2007-6NC plc, and has paid up 25p on each share. The Company also held one fully paid share of £1 in the same company.

These holdings represent the entire issued share capital of that company except for one fully paid ordinary share of £1 held by Wilmington Trust SP Services (London) Limited on a discretionary basis.

5. Issued share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
12,501 Ordinary shares of £1 each	12,501	12,501

Share capital of £1 was issued on incorporation on 5 October 2007. Share capital of £12,500 was issued on 19 October 2007.

Shareholders' funds

	2016	2015
	£	£
Opening and closing shareholders' funds	12,501	12,501

Notes to the financial statements for the year ended 30 November 2016

6. Capital management

The Company's capital is represented by the shareholders' funds. The Company is not subject to externally imposed capital requirements other than the minimum share capital required by the Companies Act 2006, with which it complies. The Company manages its ordinary share capital in order to meet the needs of the Company in its operation.

7. Parent company and controlling party

The Company's immediate and ultimate parent is Wilmington Trust SP Services (London) Limited registered in England, United Kingdom.

The entire issued share capital of Eurosail-UK 2007-6NC Parent Limited is held by a Trustee under a declaration of trust for charitable purposes.