

Company Registration No. 06391022 (England and Wales)

**NOVED INVESTMENT ONE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

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# NOVED INVESTMENT ONE LIMITED

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# NOVED INVESTMENT ONE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	2	16,374,854		-	
<b>Current assets</b>					
Stocks		-		23,298,445	
Debtors		14,621,237		-	
Cash at bank and in hand		1,110,628		1	
		<u>15,731,865</u>		<u>23,298,446</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(7,316,273)</u>		<u>(6,500)</u>	
<b>Net current assets</b>		<u>8,415,592</u>		<u>23,291,946</u>	
<b>Total assets less current liabilities</b>		<u>24,790,446</u>		<u>23,291,946</u>	
<b>Creditors: amounts falling due after more than one year</b>		<u>(24,950,293)</u>		<u>(23,298,445)</u>	
		<u>(159,847)</u>		<u>(6,499)</u>	
<b>Capital and reserves</b>					
Called up share capital	3	1,151		1	
Profit and loss account		(160,998)		(6,500)	
<b>Shareholders' funds</b>		<u>(159,847)</u>		<u>(6,499)</u>	

# NOVED INVESTMENT ONE LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2012

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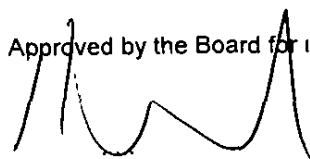
For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on



WEF Samuel  
Director

03/6/2013



PJ Tolhurst  
Director

Company Registration No. 06391022

# NOVED INVESTMENT ONE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is not provided on the freehold investment property.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors, compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

#### 1.3 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 January 2012	-
Additions	25,505,866
Disposals	(9,131,012)
	<hr/>
At 31 December 2012	16,374,854 <hr/>

### 3 Share capital

	2012 £	2011 £
<b>Allotted, called up and fully paid</b>		
1,151 Ordinary shares of £1 each	1,151	1
	<hr/>	<hr/>

### 4 Ultimate parent company

Until 18 December 2012, the ultimate parent company was Noved Investment Holdings Limited, a company incorporated in England and Wales.  
From 19 December 2012, the controlling party is W R C Foyle by virtue of his majority shareholding in the company.