

Company number 06391022

PRIVATE COMPANY LIMITED BY SHARES

WRITTEN RESOLUTIONS

of

NOVED INVESTMENT ONE LIMITED ("the Company")

30<sup>th</sup> JULY 2012

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006, the members of the above company passed the following resolutions as ordinary resolutions and as a special resolution

**ORDINARY RESOLUTIONS**

- (a) *That the Company's Authorised Share Capital be increased to £11,500,000, and*
- (b) *That, in accordance with section 551 of the Companies Act 2006 (the "2006 Act"), the Directors be generally and unconditionally authorised to allot shares in the Company up to an aggregate nominal amount of £11,500,000 provided that this authority shall, unless renewed, varied or revoked by the Company, expire five years after the date that this resolution is passed save that the Company may, before such expiry, make an offer or agreement which would or might require shares to be allotted and the Directors may allot shares in pursuance of such offer or agreement notwithstanding that the authority conferred by this resolution has expired*

*This authority is in substitution for all previous authorities conferred on the Directors in accordance with section 80 of the Companies Act 1985 or section 551 of the 2006 Act*

**SPECIAL RESOLUTIONS**

- (c) *THAT, subject to the passing of the resolutions (a) and (b) in accordance with section 570 of the 2006 Act, the Directors be generally empowered to allot equity securities (as defined in section 560 of the 2006 Act) pursuant to the authority conferred by resolution (b) as if section 561(1) of the 2006 Act did not apply to any such allotment*

Signed by  Director

Date 30<sup>th</sup> JULY 2012

