

Company Registration No 06391022 (England and Wales)

NOVED INVESTMENT ONE LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2011

WEDNESDAY



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09/05/2012

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COMPANIES HOUSE

NOVED INVESTMENT ONE LIMITED

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NOVED INVESTMENT ONE LIMITED

INDEPENDENT AUDITORS' REPORT TO NOVED INVESTMENT ONE LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Noved Investment One Limited for the period ended 31 December 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

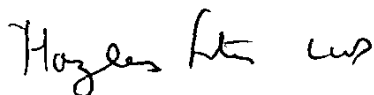
Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Russell Tenzer FCA (Senior Statutory Auditor)
for and on behalf of Hazlems Fenton LLP

4/5/12

Chartered Accountants
Statutory Auditor

Chartered Accountants
Palladium House
1-4 Argyll Street
London W1F 7LD

NOVED INVESTMENT ONE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
Current assets					
Stocks		23,298,445		-	
Cash at bank and in hand		1		1	
		<u>23,298,446</u>		<u>1</u>	
Creditors amounts falling due within one year		<u>(6,500)</u>		<u>-</u>	
Total assets less current liabilities		23,291,946			1
Creditors amounts falling due after more than one year		<u>(23,298,445)</u>		<u>-</u>	
		<u>(6,499)</u>		<u>1</u>	
Capital and reserves					
Called up share capital	2	1		1	
Profit and loss account		<u>(6,500)</u>		<u>-</u>	
Shareholders' funds		<u>(6,499)</u>		<u>1</u>	

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 02/05/12

WEF Samuel
Director

WRC Foyle
Director

Company Registration No 06391022

NOVED INVESTMENT ONE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2011

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 Stock and work in progress

Work in progress represents a property held for development and is valued at the lower of cost and net realisable value

2 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid		
1 Ordinary share of £1 each	1	1

3 Ultimate parent company

The ultimate parent company is Noved Investment Holdings Limited, a company incorporated in England and Wales