REGISTERED NUMBER: 06390806 (England and Wales)

STIRLIN DEVELOPMENTS LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2019

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FOR THE YEAR ENDED 31 OCTOBER 2019

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2019

DIRECTORS:	J A Kirby Mrs J Kirby
SECRETARY:	J A Kirby
REGISTERED OFFICE:	11 Sadler Court Stirlin Point Lincoln Lincolnshire LN6 3RG
REGISTERED NUMBER:	06390806 (England and Wales)
ACCOUNTANTS:	Duncan & Toplis Limited 4 Henley Way Doddington Road Lincoln Lincolnshire LN6 3QR
BANKERS:	NatWest Bank 225 High Street Lincoln Lincolnshire LN2 1AZ

BALANCE SHEET
31 OCTOBER 2019

	Notes	2019 £	2019 £	2018 £	2018 £
FIXED ASSETS					
Intangible assets	4		-		500
Tangible assets	5		347,783		546,669
Investments	6		1		1
			347,784		547,170
CURRENT ASSETS					
Stocks		352,500		58,000	
Debtors	7	1,853,275		2,134,731	
Cash at bank and in hand		548,082		341,909	
		2,753,857		2,534,640	
CREDITORS					
Amounts falling due within one year	8	2,434,608		2,344,497	
NET CURRENT ASSETS			319,249		190,143
TOTAL ASSETS LESS CURRENT LIABILITIES			667,033		737,313
CREDITORS					
Amounts falling due after more than one year	9		(349,545)		(517,411)
PROVISIONS FOR LIABILITIES			(63,934)		(56,200)
NET ASSETS			253,554		163,702
CAPITAL AND RESERVES					
Called up share capital	11		50		50
Capital redemption reserve			50		50
Retained earnings			253,454		163,602
SHAREHOLDERS' FUNDS			253,554		163,702

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

continued...

BALANCE SHEET - continued
31 OCTOBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors and authorised for issue on 15 May 2020 and were signed on its behalf by:

J A Kirby - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2019

1. STATUTORY INFORMATION

Stirlin Developments Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements
The financial statements contain information about the company as an individual entity and do not contain consolidated information as the parent of a group. The company has taken advantage of the exemption available under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements as in the directors' opinion the group is small.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	-	20% on reducing balance and 20% on cost

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

continued...

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the statement of financial position. Those held under hire purchase contracts are depreciated over their estimated useful lives. those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

The interest element of these obligations is charged to the income statement over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the income statement in the period to which they relate.

Going concern

Following the impact of Covid-19, these accounts have been prepared on a going concern basis, on the understanding that the directors and shareholders will continue to financially support the company during this uncertain period.

Work in progress

Revenue is recognised on contracts in accordance with Financial Reporting Standard 5 'Reporting the substance of transactions: Application Note G Revenue Recognition' where the company has obtained a right to consideration. Turnover recognised in this manner is based on an assessment of the fair value of the goods & services provided at the balance sheet date as a proportion of the total value of the engagement. Provision is made against unbilled amounts on those engagements where the right to receive payment is contingent on factors outside the control of the company. Unbilled revenue is included in debtors

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 35 (2018 - 38) .

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4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 November 2018	
and 31 October 2019	35,000
AMORTISATION	
At 1 November 2018	34,500
Charge for year	500
At 31 October 2019	35,000
NET BOOK VALUE	
At 31 October 2019	-
At 31 October 2018	500

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 November 2018	870,658
Additions	70,413
Disposals	(314,425)
At 31 October 2019	626,646
DEPRECIATION	
At 1 November 2018	323,989
Charge for year	81,329
Eliminated on disposal	(126,455)
At 31 October 2019	278,863
NET BOOK VALUE	
At 31 October 2019	347,783
At 31 October 2018	546,669

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2019

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 November 2018	
and 31 October 2019	1
NET BOOK VALUE	
At 31 October 2019	1
At 31 October 2018	1

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	433,868	494,988
Other debtors	1,419,407	1,639,743
	1,853,275	2,134,731

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Hire purchase contracts (see note 10)	89,683	136,630
Trade creditors	1,967,602	1,057,036
Taxation and social security	105,728	56,103
Other creditors	271,595	1,094,728
	2,434,608	2,344,497

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Hire purchase contracts (see note 10)	126,921	272,786
Other creditors	222,624	244,625
	349,545	517,411

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10. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2019	2018
	£	£
Net obligations repayable:		
Within one year	89,683	136,630
Between one and five years	126,921	272,786
	216,604	409,416

	Non-cancellable operating leases	
	2019	2018
	£	£
Within one year	12,618	12,618

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
50	Ordinary	£1	50	50

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.