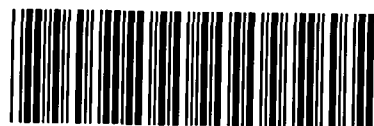


Company Registration No. 06390291 (England and Wales)

MIDTOWN BUSINESS CLUB LIMITED
LIMITED BY GUARANTEE
REPORT AND UNAUDITED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2017

FRIDAY



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COMPANIES HOUSE

MIDTOWN BUSINESS CLUB LIMITED
LIMITED BY GUARANTEE
COMPANY INFORMATION

Directors	A L Cadogan I J Roberts A P Subba Row
Secretary	A L Cadogan
Company number	06390291
Registered office	Firethorne House Station Road Alvescot Bampton Oxfordshire OX18 2PS
Accountants	RSM UK Tax and Accounting Limited Chartered Accountants 25 Farringdon Street London EC4A 4AB United Kingdom

MIDTOWN BUSINESS CLUB LIMITED
LIMITED BY GUARANTEE
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2017

The directors present their annual report and financial statements for the year ended 31 December 2017.

Principal activities

The principal activity of the company continued to be that of to provide networking opportunities for professional people and a forum for consultation on issues that affect the Midtown area of London, which comprises High Holborn, Chancery Lane, Holborn Viaduct, Hatton Garden, Bloomsbury, Kingsway and the Aldwych, Strand and Covent Garden areas.

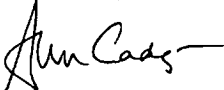
Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

A L Cadogan
I J Roberts
A P Subba Row

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



.....
A L Cadogan
Director

Date: ..September 24th 2018

ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS OF MIDTOWN BUSINESS CLUB LIMITED ON THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

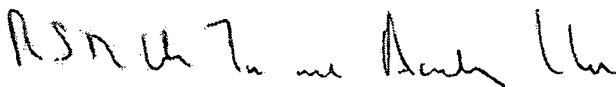
In order to assist you to fulfil your duties under the Companies Act 2006 ("the Act"), we prepared for your approval the financial statements of Midtown Business Club Limited which comprise the Statement of Comprehensive Income, the Statement of Financial Position and the related notes in accordance with the financial reporting framework set out therein from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Midtown Business Club Limited, as a body, in accordance with the terms of our engagement letter dated 2 August 2017. Our work has been undertaken solely to prepare for your approval the financial statements of Midtown Business Club Limited and state those matters that we have agreed to state to them in accordance with ICAEW Technical Release 07/16 AAF. This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against RSM UK Tax and Accounting Limited for any purpose or in any context. Any party other than the Board of Directors which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, RSM UK Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representations in this report.

It is your duty to ensure that Midtown Business Club Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Midtown Business Club Limited under the Act. You consider that Midtown Business Club Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Midtown Business Club Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



RSM UK Tax and Accounting Limited
Chartered Accountants
25 Farringdon Street
London
United Kingdom
EC4A 4AB

26/9/2018

MIDTOWN BUSINESS CLUB LIMITED
LIMITED BY GUARANTEE
INCOME STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2017

	Notes	2017 £	2016 £
Turnover		74,505	94,045
Cost of sales		(40,372)	(58,531)
Gross profit		34,133	35,514
Administrative expenses		(38,051)	(34,976)
Operating (loss)/profit		(3,918)	538
Interest receivable and similar income		2	72
(Loss)/profit before taxation		(3,916)	610
Tax on loss/profit		(41)	-
(Loss)/profit for the financial year		(3,957)	610

MIDTOWN BUSINESS CLUB LIMITED
LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2017

	Notes	2017 £	£	2016 £	£
Current assets					
Debtors	4	10,591		21,848	
Cash at bank and in hand		28,356		17,598	
		<u>38,947</u>		<u>39,446</u>	
Creditors: amounts falling due within one year	5	(29,002)		(25,544)	
Net current assets			<u>9,945</u>		<u>13,902</u>
Capital and reserves					
Profit and loss reserves			<u>9,945</u>		<u>13,902</u>

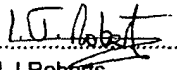
For the financial year ended 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 24.9.18 and are signed on its behalf by:


 I J Roberts
 Director

MIDTOWN BUSINESS CLUB LIMITED
LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

1 Accounting policies

Company information

Midtown Business Club Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Firethorne House, Station Road, Alvescot, Bampton, Oxfordshire, OX18 2PS.

Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

The directors are satisfied that the company has sufficient resources to continue to operate for the foreseeable future and thus consider it appropriate that the financial statements are prepared on the going concern basis.

Turnover

Membership fees are recognised in the income and expenditure account in the year to which they relate and are shown net of Value Added Tax.

Other income, which includes sponsorship and contributions to events, is recognised in the year to which the sponsorship or event relates and is shown net of Value Added Tax where applicable.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is provided on all tangible fixed assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows:

Computer equipment	33% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

Residual value is calculated on prices prevailing at the reporting date, after estimated costs of disposal, for the asset as if it were at the age and in the condition expected at the end of its useful life.

Taxation

Current tax is based on taxable profit for the year. The club status of the entity means that the taxable profit is based on interest receivable and income received from non-members only. Current tax assets and liabilities are measured using tax rates that have been enacted or substantively enacted by the reporting period.

MIDTOWN BUSINESS CLUB LIMITED
LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2017

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2016: 1).

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 January 2017 and 31 December 2017	350
Depreciation and impairment	
At 1 January 2017 and 31 December 2017	350
Carrying amount	
At 31 December 2017	-
At 31 December 2016	-

4 Debtors

	2017 £	2016 £
Amounts falling due within one year:		
Trade debtors	7,530	16,529
Corporation tax recoverable	6	32
Other debtors	3,055	5,287
	<u>10,591</u>	<u>21,848</u>

5 Creditors: amounts falling due within one year

	2017 £	2016 £
Other taxation and social security	2,296	2,676
Other creditors	26,706	22,868
	<u>29,002</u>	<u>25,544</u>

6 Related party transactions

During the year services to the value of £48,758 (2016: £65,111) were received from Event Planners. The director, A. L. Cadogan, is the sole proprietor of Event Planners. £4,250 was owed to Event Planners at the year end (2016: £Nil) and is included within other creditors.