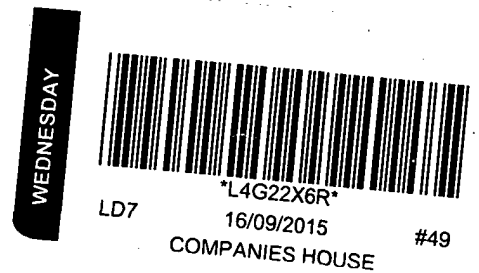


Company Registration No. 6390291 (England and Wales)

MIDTOWN BUSINESS CLUB LIMITED

REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2014



MIDTOWN BUSINESS CLUB LIMITED

COMPANY INFORMATION

Directors

A L Cadogan
I J Roberts
A P Subba Row

Secretary

A L Cadogan

Company number

6390291

Registered office

Firethorne House
Station Road
Alvescot
Bampton
Oxfordshire
OX18 2PS

Accountants

Baker Tilly Tax and Accounting Limited
Chartered Accountants
25 Farringdon Street
London
EC4A 4AB

MIDTOWN BUSINESS CLUB LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2014

The directors present their report and financial statements for the year ended 31 December 2014.

Principal activities

The principal activity of the company continued to be that of to provide networking for professional people and a forum for consultation on issues that affect the Midtown area of London, which comprises High Holborn, Chancery Lane, Holborn Viaduct, Hatton Garden, Bloomsbury, Kingsway and the Aldwych, Strand and Covent Garden areas.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

D C Austin

(Resigned 31 March 2015)

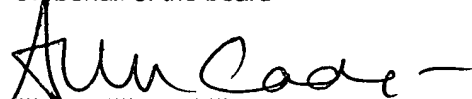
A L Cadogan

I J Roberts

A P Subba Row

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



A L Cadogan

Director

14/09/2015

ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS OF MIDTOWN BUSINESS CLUB LIMITED ON THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

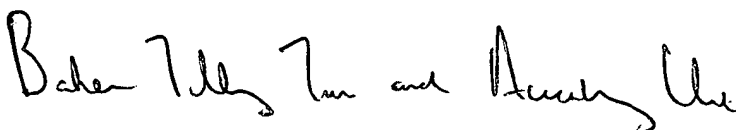
In order to assist you to fulfil your duties under the Companies Act 2006, we prepared for your approval the financial statements of Midtown Business Club Limited which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Midtown Business Club Limited, as a body, in accordance with the terms of our engagement letter dated 11 May 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Midtown Business Club Limited and state those matters that we have agreed to state to them in accordance with AAF 2/10 as detailed at icaew.com/compilation. This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against Baker Tilly Tax and Accounting Limited for any purpose or in any context. Any party other than the Board of Directors which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, Baker Tilly Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representation in this report.

It is your duty to ensure that Midtown Business Club Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Midtown Business Club Limited under the Companies Act 2006. You consider that Midtown Business Club Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Midtown Business Club Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Baker Tilly Tax and Accounting Limited
Chartered Accountants
25 Farringdon Street
London
EC4A 4AB

16/1/2015

MIDTOWN BUSINESS CLUB LIMITED
UNAUDITED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2014

	Notes	2014 £	2013 £
Turnover		105,467	115,924
Cost of sales		(77,013)	(91,052)
Gross profit		28,454	24,872
Administrative expenses		(30,511)	(29,400)
Operating loss		(2,057)	(4,528)
Interest receivable and similar income		50	74
Loss on ordinary activities before taxation	2	(2,007)	(4,454)
Tax on loss on ordinary activities	3	-	-
Loss for the financial year	7	(2,007)	(4,454)

MIDTOWN BUSINESS CLUB LIMITED**UNAUDITED BALANCE SHEET
AS AT 31 DECEMBER 2014**

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	4		116		233
Current assets					
Debtors	5	9,433		11,510	
Cash at bank and in hand		13,624		8,812	
		23,057		20,322	
Creditors: amounts falling due within one year	6	(6,383)		(1,758)	
Net current assets			16,674		18,564
Total assets less current liabilities			16,790		18,797
Capital and reserves					
Profit and loss account	7		16,790		18,797
Shareholders' funds			16,790		18,797

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements on pages 3 to 7 were approved by the board of directors and authorised for issue on 14/09/2015 and are signed on its behalf by:



A P Subba Row
Director

MIDTOWN BUSINESS CLUB LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the *Financial Reporting Standard for Smaller Entities (effective April 2008)*.

Going concern

The directors are satisfied that the company has sufficient resources to continue to operate for the foreseeable future and thus consider it appropriate that the financial statements are prepared on the going concern basis.

Turnover

Membership fees are recognised in the income and expenditure account in the year to which they relate and are shown net of Value Added Tax.

Other income, which includes sponsorship and contributions to events, is recognised in the year to which the sponsorship or event relates and is shown net of Value Added Tax where applicable.

Tangible fixed assets and depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows:

Computer equipment	33% straight line
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Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2	Loss on ordinary activities before taxation	2014	2013
		£	£
	Loss on ordinary activities before taxation is stated after charging:		
	Depreciation of tangible fixed assets		
	- owned	117	117
		<u> </u>	<u> </u>

3 Tax on loss on ordinary activities

The company is a mutual organisation for corporation tax purposes and it is liable to tax on its income from non-members. Tax is therefore only charged on interest receivable of £50 (2013: £74), the charge for the year is £10 (2013: £15).

MIDTOWN BUSINESS CLUB LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2014

4 Tangible fixed assets

Plant and machinery etc

	£
Cost	
At 1 January 2014 & at 31 December 2014	350
Depreciation	
At 1 January 2014	117
Charge for the year	117
At 31 December 2014	234
Net book value	
At 31 December 2014	116
At 31 December 2013	233

5 Debtors	2014 £	2013 £
Trade debtors	4,428	4,700
Other debtors	5,005	6,810
	<u>9,433</u>	<u>11,510</u>

6 Creditors: amounts falling due within one year	2014 £	2013 £
Trade creditors	540	-
Other creditors	5,843	1,758
	<u>6,383</u>	<u>1,758</u>

7 Profit and loss account

	Profit and loss account £
Balance at 1 January 2014	18,797
Loss for the year	(2,007)
Balance at 31 December 2014	<u>16,790</u>

MIDTOWN BUSINESS CLUB LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2014

8 Related party relationships and transactions

Fees of £59,559 (2013: £66,913) were paid to Event Planners in respect of services provided during the year. The director, A. L. Cadogan, is the sole proprietor of Event Planners. No amounts were owed to Event Planners at the year end (2013: £Nil).