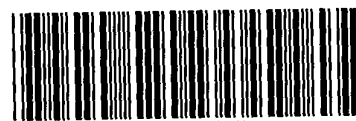


Company Registration No. 6390291 (England and Wales)

MIDTOWN BUSINESS CLUB LIMITED
REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2015

FRIDAY



L5G5C1ZK

LD3

23/09/2016

#107

COMPANIES HOUSE

MIDTOWN BUSINESS CLUB LIMITED

COMPANY INFORMATION

Directors	A L Cadogan I J Roberts A P Subba Row
Secretary	A L Cadogan
Company number	6390291
Registered office	Firethorne House Station Road Alvescot Bampton Oxfordshire OX18 2PS
Accountants	RSM UK Tax and Accounting Limited Chartered Accountants 25 Farringdon Street London United Kingdom EC4A 4AB

MIDTOWN BUSINESS CLUB LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2015

The directors present their report and financial statements for the year ended 31 December 2015.

Principal activities

The principal activity of the company continued to be that of to provide networking for professional people and a forum for consultation on issues that affect the Midtown area of London, which comprises High Holborn, Chancery Lane, Holborn Viaduct, Hatton Garden, Bloomsbury, Kingsway and the Aldwych, Strand and Covent Garden areas.

Directors

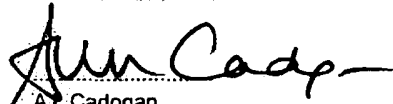
The directors who held office during the year and up to the date of signature of the financial statements were as follows:

D C Austin
A L Cadogan
I J Roberts
A P Subba Row

(Resigned 31 March 2015)

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board


A L Cadogan
Director
Signed 21st 2016

ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS OF MIDTOWN BUSINESS CLUB LIMITED ON THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we prepared for your approval the financial statements of Midtown Business Club Limited which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Midtown Business Club Limited, as a body, in accordance with the terms of our engagement letter dated 11 May 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Midtown Business Club Limited and state those matters that we have agreed to state to them in accordance with AAF 2/10 as detailed at icaew.com/compilation. This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against RSM UK Tax and Accounting Limited for any purpose or in any context. Any party other than the Board of Directors which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, RSM UK Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representation in this report.

It is your duty to ensure that Midtown Business Club Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Midtown Business Club Limited under the Companies Act 2006. You consider that Midtown Business Club Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Midtown Business Club Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

RSM UK Tax and Accounting Limited

RSM UK Tax and Accounting Limited
Chartered Accountants
25 Farringdon Street
London
United Kingdom
EC4A 4AB

22/9/16

MIDTOWN BUSINESS CLUB LIMITED**UNAUDITED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2015**

		2015	2014
	Notes	£	£
Turnover		42,776	105,467
Cost of sales		(9,662)	(77,013)
Gross profit		33,114	28,454
Administrative expenses		(36,658)	(30,511)
Operating loss		(3,544)	(2,057)
Interest receivable and similar income		46	50
Loss on ordinary activities before taxation	2	(3,498)	(2,007)
Tax on loss on ordinary activities	3	-	-
Loss for the financial year	7	(3,498)	(2,007)

MIDTOWN BUSINESS CLUB LIMITED**UNAUDITED BALANCE SHEET
AS AT 31 DECEMBER 2015**

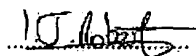
	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	4		-		116
Current assets					
Debtors	5	14,668		9,433	
Cash at bank and in hand		46,495		13,624	
		61,163		23,057	
Creditors: amounts falling due within one year	6	(47,871)		(6,383)	
Net current assets			13,292		16,674
Total assets less current liabilities			13,292		16,790
Capital and reserves					
Profit and loss account	7		13,292		16,790
Shareholders' funds			13,292		16,790

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements on pages 3 to 7 were approved by the board of directors and authorised for issue on 26 September 2016 and are signed on its behalf by:


I J Roberts
Director

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

Basis of accounting

Going concern

Turnover

Other income, which includes sponsorship and contributions to events, is recognised in the year to which the sponsorship or event relates and is shown net of Value Added Tax where applicable.

Tangible fixed assets and depreciation

Computer equipment	33% straight line
--------------------	-------------------

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

3 Tax on loss on ordinary activities

The company is a mutual organisation for corporation tax purposes and it is liable to tax on its income from non-members. Tax is therefore only charged on interest receivable of £46 (2014: £50), the charge for the year is £9 (2014: £10).

MIDTOWN BUSINESS CLUB LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2015

4 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 January 2015 & at 31 December 2015	350
Depreciation	
At 1 January 2015	233
Charge for the year	117
At 31 December 2015	350
Net book value	
At 31 December 2015	-
At 31 December 2014	116

5 Debtors

	2015 £	2014 £
Trade debtors	10,740	4,428
Other debtors	3,928	5,005
	14,668	9,433

6 Creditors: amounts falling due within one year

	2015 £	2014 £
Trade creditors	330	540
Taxes and social security costs	5,523	-
Other creditors	42,018	5,843
	47,871	6,383

7 Profit and loss account

	Profit and loss account £
Balance at 1 January 2015	16,790
Loss for the year	(3,498)
Balance at 31 December 2015	13,292

MIDTOWN BUSINESS CLUB LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2015

8 Related party relationships and transactions

Fees of £24,624 (2014: £59,559) were paid to Event Planners in respect of services provided during the year. The director, A. L. Cadogan, is the sole proprietor of Event Planners. No amounts were owed to Event Planners at the year end (2014: £Nil).
