

Company Registration No 06389559 (England and Wales)

PROMO BRANDING LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 OCTOBER 2008

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PROMO BRANDING LIMITED

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PROMO BRANDING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2008

	Notes	2008 £	£
Fixed assets			
Intangible assets	2		2,265
Tangible assets	2		19,139
			<u>21,404</u>
Current assets			
Stocks		4,734	
Debtors		13,740	
Cash at bank and in hand		11,479	
		<u>29,953</u>	
Creditors amounts falling due within one year		<u>(34,326)</u>	
Net current liabilities			<u>(4,373)</u>
Total assets less current liabilities			<u>17,031</u>
Creditors amounts falling due after more than one year	3		<u>(31,350)</u>
			<u>(14,319)</u>
Capital and reserves			
Called up share capital	4		1,000
Profit and loss account			<u>(15,319)</u>
Shareholders' funds			<u>(14,319)</u>

PROMO BRANDING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2008

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 8 March 2010



A S Kirshen

Director

PROMO BRANDING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 OCTOBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The accounts have been prepared on the going concern basis although the balance sheet shows the company to have liabilities in excess of its assets. The director is satisfied that given the available financial support, the company will be able to trade back to solvency in due course. The going concern basis is therefore considered appropriate.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	Straight line 10%
Fixtures, fittings & equipment	Straight line 10%

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 3 October 2007	-	-	-
Additions	2,500	20,846	23,346
At 31 October 2008	2,500	20,846	23,346
Depreciation			
At 3 October 2007	-	-	-
Charge for the period	235	1,707	1,942
At 31 October 2008	235	1,707	1,942
Net book value			
At 31 October 2008	2,265	19,139	21,404

PROMO BRANDING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 OCTOBER 2008

3 Creditors amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £31,350

4 Share capital	2008
	£
Authorised	
1,000 Ordinary shares of £1 each	1,000
	<u> </u>
Allotted, called up and fully paid	
1,000 Ordinary shares of £1 each	1,000
	<u> </u>

During the year 1,000 ordinary shares of £1 each were allotted and fully paid at par for cash consideration to provide additional working capital