

**THE COMPANIES ACT 2006
RESOLUTION OF
FRIENDS PROVIDENT INVESTMENT SOLUTIONS LIMITED
(THE "COMPANY")**

COMPANY NO. 6389025

At a General Meeting of the Company held on 23 June 2010 at 100 Wood Street, London EC2N 7AN, the following resolution was duly passed as Ordinary Resolution by the sole member of the Company

AUTHORITY TO ALLOT SHARES

THAT with effect from the time of the passing of this resolution the directors be unconditionally authorised, pursuant to section 551 of the Companies Act 2006, to allot ordinary shares in the Company up to a maximum amount of £999,999 at any time or times during the period of five years from the date hereof, and at any time thereafter pursuant to any offer or agreement made by the Company before the expiry of this authority



D Monger

Secretary



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COMPANIES HOUSE