

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2012**  
**FOR**  
**LEARNING AT WORK LIMITED**

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FOR THE YEAR ENDED 31 JULY 2012

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**LEARNING AT WORK LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2012**

**DIRECTORS:** J D Cummins  
A J Outhart

**SECRETARY:** J D Cummins

**REGISTERED OFFICE:** 2a Acomb Court  
Acomb  
York  
YO24 3BJ

**REGISTERED NUMBER:** 06388790 (England and Wales)

**ACCOUNTANTS:** Smith Wilson Limited  
2A Acomb Court  
Acomb  
York  
North Yorkshire  
YO24 3BJ

**ABBREVIATED BALANCE SHEET**  
**31 JULY 2012**

	2012 £	2011 £
<b>CURRENT ASSETS</b>		
Stocks	78,000	2,785
Debtors	772,927	260,308
Prepayments and accrued income	-	94
Cash at bank	148,131	55,588
	<u>999,058</u>	<u>318,775</u>
<b>CREDITORS</b>		
Amounts falling due within one year	498,116	234,055
<b>NET CURRENT ASSETS</b>	<u>500,942</u>	<u>84,720</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u>500,942</u>	<u>84,720</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital 2	2,370	2,370
Share premium	109	109
Profit and loss account	498,463	82,241
<b>SHAREHOLDERS' FUNDS</b>	<u>500,942</u>	<u>84,720</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 January 2013 and were signed on its behalf by:

A J Outhart - Director

J D Cummins - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2012**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2012</b> £	2011 £
1,185	Ordinary 'A' shares	£1	<b>1,185</b>	1,185
1,185	Ordinary 'B' shares	£1	<b>1,185</b>	1,185
			<b><u>2,370</u></b>	<u>2,370</u>

**LEARNING AT WORK LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
LEARNING AT WORK LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2012 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Smith Wilson Limited  
2A Acomb Court  
Acomb  
York  
North Yorkshire  
YO24 3BJ

14 January 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.