

Registered Number 06388209

CORDES DEVELOPMENTS LIMITED

Abbreviated Accounts

31 October 2014

Abbreviated Balance Sheet as at 31 October 2014

	Notes	2014	2013
		£	£
Fixed assets			
Intangible assets	2	12,000	16,000
Tangible assets	3	5,049	6,823
		<u>17,049</u>	<u>22,823</u>
Current assets			
Debtors		14,090	7,406
Cash at bank and in hand		5,718	5,263
		<u>19,808</u>	<u>12,669</u>
Creditors: amounts falling due within one year		<u>(24,951)</u>	<u>(27,404)</u>
Net current assets (liabilities)		<u>(5,143)</u>	<u>(14,735)</u>
Total assets less current liabilities		<u>11,906</u>	<u>8,088</u>
Total net assets (liabilities)		<u>11,906</u>	<u>8,088</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		11,806	7,988
Shareholders' funds		<u>11,906</u>	<u>8,088</u>

- For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 July 2015

And signed on their behalf by:

Mr G Cordes, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents revenue recognised in the accounts. Revenue is recognised when the company fulfills its contractual obligations to customers by supplying goods and services and excludes value added tax. Where services are performed gradually over time revenue is recognised as activity progresses by reference to the value of the work performed.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 25% Cost

Motor Vehicles - 25% Reducing Balance

Equipment - 25% Cost

Intangible assets amortisation policy

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - Over 10 years

2 Intangible fixed assets

	£
Cost	
At 1 November 2013	40,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2014	<u>40,000</u>
Amortisation	
At 1 November 2013	24,000
Charge for the year	4,000
On disposals	-
At 31 October 2014	<u>28,000</u>
Net book values	
At 31 October 2014	<u><u>12,000</u></u>

At 31 October 2013	<u>16,000</u>
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3 **Tangible fixed assets**

	<i>£</i>
Cost	
At 1 November 2013	9,852
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2014	<u>9,852</u>
Depreciation	
At 1 November 2013	3,029
Charge for the year	1,774
On disposals	-
At 31 October 2014	<u>4,803</u>
Net book values	
At 31 October 2014	<u>5,049</u>
At 31 October 2013	<u>6,823</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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