

**Registered Number 06388209**

**CORDES DEVELOPMENTS LIMITED**

**Abbreviated Accounts**

**31 October 2012**

## Abbreviated Balance Sheet as at 31 October 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Intangible assets	2	20,000	24,000
Tangible assets	3	3,026	3,478
		<u>23,026</u>	<u>27,478</u>
<b>Current assets</b>			
Debtors		5,890	11,745
Cash at bank and in hand		11,070	9,259
		<u>16,960</u>	<u>21,004</u>
<b>Creditors: amounts falling due within one year</b>		<u>(36,551)</u>	<u>(45,225)</u>
<b>Net current assets (liabilities)</b>		<u>(19,591)</u>	<u>(24,221)</u>
<b>Total assets less current liabilities</b>		<u>3,435</u>	<u>3,257</u>
<b>Total net assets (liabilities)</b>		<u>3,435</u>	<u>3,257</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		3,335	3,157
<b>Shareholders' funds</b>		<u>3,435</u>	<u>3,257</u>

- For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 July 2013

And signed on their behalf by:

**G Cordes, Director**

**Notes to the Abbreviated Accounts for the period ended 31 October 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents revenue recognised in the accounts. Revenue is recognised when the company fulfills its contractual obligations to customers by supplying goods and services and excludes value added tax. Where services are performed gradually over time revenue is recognised as activity progresses by reference to the value of the work performed.

**Tangible assets depreciation policy****Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - Over 10 years

**Intangible assets amortisation policy**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 25% Cost

Motor Vehicles - 25% Reducing Balance

Equipment - 25% Cost

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 November 2011	40,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2012	<u>40,000</u>
<b>Amortisation</b>	
At 1 November 2011	16,000
Charge for the year	4,000
On disposals	-
At 31 October 2012	<u>20,000</u>
<b>Net book values</b>	
At 31 October 2012	<u>20,000</u>
At 31 October 2011	<u>24,000</u>

**3 Tangible fixed assets**

£

**Cost**

At 1 November 2011	8,255
Additions	597
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2012	<u>8,852</u>

**Depreciation**

At 1 November 2011	4,777
Charge for the year	1,049
On disposals	-
At 31 October 2012	<u>5,826</u>

**Net book values**

At 31 October 2012	<u>3,026</u>
At 31 October 2011	<u>3,478</u>

**4 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	£	£
100 Ordinary shares of £1 each	100	100

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