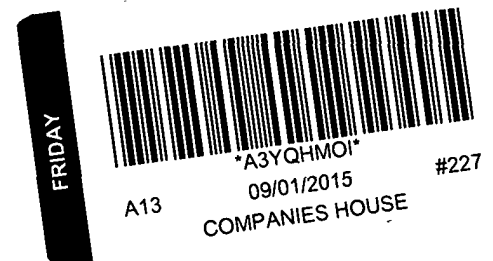


COMPANY REGISTRATION NUMBER 06387995

VIEW LOGISTICS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30TH JUNE 2014



VIEW LOGISTICS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30TH JUNE 2014

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VIEW LOGISTICS LIMITED
COMPANY REGISTRATION NUMBER: 06387995
ABBREVIATED BALANCE SHEET

30TH JUNE 2014

	Note	2014 £	2013 £
FIXED ASSETS	2		
Tangible assets		<u>783,899</u>	<u>706,874</u>
CURRENT ASSETS			
Stocks		64,327	-
Debtors		482,416	1,012,224
Cash at bank and in hand		<u>2,111</u>	<u>12,399</u>
		<u>548,854</u>	<u>1,024,623</u>
CREDITORS: Amounts falling due within one year	3	<u>779,576</u>	<u>1,218,715</u>
NET CURRENT LIABILITIES		<u>(230,722)</u>	<u>(194,092)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>553,177</u>	<u>512,782</u>
CREDITORS: Amounts falling due after more than one year	4	<u>114,715</u>	<u>117,702</u>
PROVISIONS FOR LIABILITIES		<u>77,702</u>	<u>37,981</u>
		<u>360,760</u>	<u>357,099</u>
CAPITAL AND RESERVES			
Called-up equity share capital	7	1,000	1,000
Profit and loss account		<u>359,760</u>	<u>356,099</u>
SHAREHOLDERS' FUNDS		<u>360,760</u>	<u>357,099</u>

For the year ended 30th June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

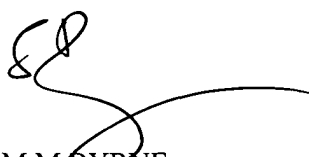
These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

The Balance sheet continues on the following page.
The notes on pages 3 to 6 form part of these abbreviated accounts.

VIEW LOGISTICS LIMITED
COMPANY REGISTRATION NUMBER: 06387995
ABBREVIATED BALANCE SHEET *(continued)*

30TH JUNE 2014

These abbreviated accounts were approved by the directors and authorised for issue on 22/12/14, and are signed on their behalf by:



MR S M McBYRNE
Director

The notes on pages 3 to 6 form part of these abbreviated accounts.

VIEW LOGISTICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH JUNE 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of sales made during the year net of discounts, returns and Value Added Tax. For goods sold, turnover is recognised when the goods are physically delivered to the customer and for services provided, turnover is recognised to the extent that and when there is a right to consideration.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 5 - 20 years straight line
Fixtures & Fittings	- 5 - 20% reducing balance
Motor Vehicles	- 4 years straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

VIEW LOGISTICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH JUNE 2014

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation *(continued)*

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

VIEW LOGISTICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH JUNE 2014

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st July 2013	1,235,550
Additions	278,018
Disposals	(4,240)
At 30th June 2014	<u><u>1,509,328</u></u>
DEPRECIATION	
At 1st July 2013	528,676
Charge for year	200,374
On disposals	(3,621)
At 30th June 2014	<u><u>725,429</u></u>
NET BOOK VALUE	
At 30th June 2014	<u><u>783,899</u></u>
At 30th June 2013	<u><u>706,874</u></u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2014 £	2013 £
Hire purchase agreements	<u><u>139,078</u></u>	<u><u>144,930</u></u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2014 £	2013 £
Hire purchase agreements	<u><u>114,715</u></u>	<u><u>117,702</u></u>

5. COMMITMENTS UNDER HIRE PURCHASE AGREEMENTS

Future commitments under hire purchase agreements are as follows:

	2014 £	2013 £
Hire purchase agreements are analysed as follows:		
Current obligations	139,078	144,930
Non-current obligations	<u><u>114,715</u></u>	<u><u>117,702</u></u>
	<u><u>253,793</u></u>	<u><u>262,632</u></u>

VIEW LOGISTICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH JUNE 2014

6. TRANSACTIONS WITH DIRECTORS

At the year end the company was owed the sum of £333 (2013: £333) by Mr S M M Byrne in respect of unpaid share capital. Mr S M M Byrne is a director and shareholder of the company.

At the year end the company was owed the sum of £334 (2013: £334) by Mr W Calvert in respect of unpaid share capital. Mr W Calvert is a director and shareholder of the company.

At the year end the company was owed the sum of £333 (2013: £333) by Mr S Oliver in respect of unpaid share capital. Mr S Oliver is a director and shareholder of the company.

7. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
1,000 "A" shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>