

**COMPANIES HOUSE**

**VIEW LOGISTICS LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 2010**

**Registered number. 06387995**



The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE  
UNAUDITED FINANCIAL STATEMENTS OF VIEW LOGISTICS LIMITED**

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In accordance with our engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the profit and loss account, the balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 June 2010 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*Waltons CW*

**Waltons Clark Whitehill LLP**

Chartered Accountants

HARTLEPOOL

Date

*11/2/11*

**VIEW LOGISTICS LIMITED**  
**REGISTERED NUMBER: 06387995**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 JUNE 2010**

	Note	£	2010 £	£	2009 £
<b>FIXED ASSETS</b>					
Tangible fixed assets	2		508,493		395,029
<b>CURRENT ASSETS</b>					
Debtors		1,524,145		79,407	
Cash at bank		532		15,964	
		<u>1,524,677</u>		<u>95,371</u>	
<b>CREDITORS</b> amounts falling due within one year	3	<u>(1,766,794)</u>		<u>(424,298)</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(242,117)</u>		<u>(328,927)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>266,376</u>		<u>66,102</u>
<b>CREDITORS:</b> amounts falling due after more than one year			<u>(104,708)</u>		<u>-</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred tax			<u>(18,733)</u>		<u>(6,500)</u>
<b>NET ASSETS</b>			<u><u>142,935</u></u>		<u><u>59,602</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>141,935</u>		<u>58,602</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>142,935</u></u>		<u><u>59,602</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2010 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on

30/1/11

**S M M Byrne**  
 Director



The notes on pages 3 to 4 form part of these financial statements

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## VIEW LOGISTICS LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2010

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	5-20 years straight line
Motor vehicles	4 years straight line
Fixtures & fittings	15% reducing balance

##### 1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account on a straight line basis over the period of the agreement.

##### 1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

##### 1.6 Pensions

The company contributes to a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

VIEW LOGISTICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2010

**2. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 July 2009	451,322
Additions	214,126
Disposals	(19,752)
	<u>645,696</u>
At 30 June 2010	645,696
<b>Depreciation</b>	
At 1 July 2009	56,293
Charge for the year	85,727
On disposals	(4,817)
	<u>137,203</u>
At 30 June 2010	137,203
<b>Net book value</b>	
At 30 June 2010	<u>508,493</u>
At 30 June 2009	<u>395,029</u>

**3. SECURED CREDITORS**

Included in creditors, both within and over one year is £15,403 relating to bank loans and overdraft and £143,412 relating to net obligations under finance leases and hire purchase contracts

**4. SHARE CAPITAL**

	2010 £	2009 £
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>