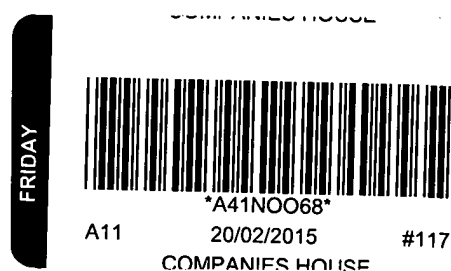


WIGTON MOOR PLAYSCHOOL

a company having charitable status
(charity number 1029740)
and limited by guarantee

Registered number 6387617

Directors' Report and Financial Statements
for the year ended 31 August 2014



ALAN BARKER & CO.
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Wetherby Road
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WIGTON MOOR PLAYSCHOOL
(A company limited by guarantee)
(A registered charity number 1029740)

Directors' Report and Financial Statements

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WIGTON MOOR PLAYSCHOOL
(A company limited by guarantee)
(A registered charity number 1029740)

Directors' Report

The directors present their report and the financial statements for the year to 31 August 2014.

Principal Activity

Wigton Moor Playschool is a registered charity No. 1029740 with the aim to advance the education of children primarily between the ages of 2½ years and school entry age by the encouragement and facilitation of a playgroup for the appropriate education of such children. It is affiliated to the Pre School Learning Alliance.

Business Review

An increase of some 11% in fee income has been more than offset by a 16% increase in wages in the year. Other costs have remained at a similar level to the previous year but overall a deficit for the year of (£2,115) has arisen (2013: a surplus of £2,390). Total reserves at 31 August 2014 now stand at £49,441, which enables the company to view the future with some confidence and provides adequate resources to cover any downturn.

Directors

The directors serving during the year were:

Mrs R Choudhary (resigned 19 November 2013)
Mrs J Dodman (appointed 19 November 2013)
Mrs J England
Mrs J Francis
Mrs L Hanley
Mrs A Hemsworth
Mr A Hemsworth (appointed 19 November 2013)
Mrs C Lill
Mrs H McDonald
Mrs G Murray (resigned 19 November 2013)
Mrs A Palenski (resigned 19 November 2013)
Mr A Paul (appointed 19 November 2013)

Under the company's Articles the directors are appointed to hold office for a period of three years.

WIGTON MOOR PLAYSCHOOL
(A company limited by guarantee)
(A registered charity number 1029740)

Directors' Report
(continued)

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to :

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business;

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Capital

The company is limited by guarantee and does not have a share capital.

By Order of the Board



L. Hanley
Director

18 November 2014

WIGTON MOOR PLAYSCHOOL
(A company limited by guarantee)
(A registered charity number 1029740)

Statement of Financial Activities
for the year ended 31 August 2014

	<i>Note</i>	2014 £	2013 £
Incoming Resources			
Fees, subscriptions and donations		140,116	126,647
Fund raising		1,674	1,334
Interest received		<u>32</u>	<u>30</u>
Total incoming resources		<u>141,822</u>	<u>128,011</u>
Resources Expended			
Wages	3	123,833	106,995
Rent and repairs		8,194	7,688
Playschool materials and equipment		5,546	4,886
Insurance		36	36
Postages and stationery		226	287
Cleaning and sundries		1,993	2,297
Staff training		564	495
Accountancy fees		714	750
Professional fees		659	115
Depreciation		<u>2,172</u>	<u>2,072</u>
Total resources expended		<u>143,937</u>	<u>125,621</u>
Net (deficit)/surplus for the year		(2,115)	2,390
Balance brought forward		<u>51,556</u>	<u>49,166</u>
Balance carried forward	9	<u>49,441</u>	<u>51,556</u>

There are no recognised gains/(losses) other than included above.

The result for the above financial period arises from the company's continuing operations.

WIGTON MOOR PLAYSCHOOL
(A company limited by guarantee)
(A registered charity number 1029740)

Balance Sheet
at 31 August 2014

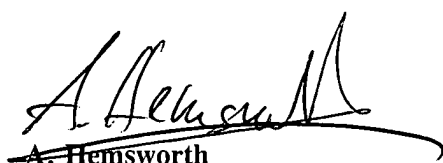
	Note	2014	2013
		£	£
Fixed Assets			
Playschool Equipment	5	5,725	7,597
Current assets			
Cash at bank and in hand		46,031	46,145
Debtors and prepayments	6	<u>489</u>	<u>82</u>
		46,520	46,227
Creditors : amounts falling due within one year	7	<u>2,804</u>	<u>2,268</u>
Net current assets		<u>43,716</u>	<u>43,959</u>
Total assets		<u>49,441</u>	<u>51,556</u>
Capital and reserves			
Called up share capital	8	-	-
Accumulated fund	9	<u>49,441</u>	<u>51,556</u>
		<u>49,441</u>	<u>51,556</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 August 2014 the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with S386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements were approved by the board of directors of Wigton Moor Playschool, company registration number 06387617, on 18 November 2014.


A. Hemsworth
 Director

WIGTON MOOR PLAYSCHOOL
(A company limited by guarantee)
(A registered charity number 1029740)

Notes
(forming part of the financial statements)

1 Accounting policies

The financial statements are prepared in accordance with Statement of Recommended Practice "Accounting by Charities" and applicable accounting standards. Advantage has been taken of the Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

(a) *Basis of preparation*

The financial statements have been prepared in accordance with applicable accounting standards, and under the historical cost accounting rules.

(b) *Depreciation of tangible fixed assets*

Depreciation is provided at an annual rate in order to write off each asset over its anticipated useful life.

Playschool Equipment	15% and 33% straight line
----------------------	---------------------------

(c) *Income and expenditure*

Income and expenditure is dealt with on an accruals basis. Voluntary income is accounted for at the time of receipt.

(d) *Netting off of expenses and related income*

Netting off of expenses and related income only takes place where, in the opinion of the directors, it is more informative to do so.

(e) *Value Added Tax*

The company is not registered for Value Added Tax and is not therefore able to recover any input tax suffered on purchases. This irrecoverable tax is aggregated with the expenditure to which it relates.

WIGTON MOOR PLAYSCHOOL
(A company limited by guarantee)
(A registered charity number 1029740)

Notes
(forming part of the financial statements)
(continued)

2 Directors' emoluments

None of the directors received any emoluments or other expenses in respect of the year or the previous year.

3 Staff numbers and costs

The average number of full time equivalent persons employed by the company (including directors) during the year was 11 (2013: 10).

The aggregate payroll costs of these persons were as follows :

	2014 £	2013 £
Wages and salaries	121,060	104,034
Social security costs	<u>2,773</u>	<u>2,961</u>
	<u>123,833</u>	<u>106,995</u>

4 Taxation

The company is a registered charity and is therefore exempt from taxation.

5 Fixed Assets

	<u>Playschool Equipment</u> £
<i>Cost</i>	
At 31 August 2013	13,812
Additions	<u>300</u>
At 31 August 2014	<u>14,112</u>
<i>Depreciation</i>	
At 31 August 2013	6,215
Charge for the year	<u>2,172</u>
At 31 August 2014	<u>8,387</u>
<i>Net Book Value</i>	
At 31 August 2014	<u>5,725</u>
At 31 August 2013	<u>7,597</u>

WIGTON MOOR PLAYSCHOOL
(A company limited by guarantee)
(A registered charity number 1029740)

Notes
(forming part of the financial statements)
(continued)

6 Debtors

	2014 £	2013 £
Prepayments and accrued income	<u>489</u>	<u>82</u>

7 Creditors : amounts falling due within one year

	2014 £	2013 £
Taxation and social security	1,204	818
Accruals and prepaid income	<u>1,600</u>	<u>1,450</u>
	<u>2,804</u>	<u>2,268</u>

8 Called up share capital

The company, a registered charity, is limited by guarantee and does not have a share capital.

In the event of the company being wound up a maximum contribution of £1 would be collectable from every member of the company at the date of winding up.

9 Reconciliation of movements in funds

	2014 £	2013 £
Opening Unrestricted Accumulated Fund	51,556	49,166
Net (Deficit)/Surplus for the year	<u>(2,115)</u>	<u>2,390</u>
Closing Unrestricted Accumulated Fund	<u>49,441</u>	<u>51,556</u>

**Accountants' Report to the Members on the Unaudited Accounts of
Wigton Moor Playschool**

We report on the accounts for the year ended 31 August 2014 set out on pages 3 to 7.

Respective responsibilities of directors and accountants

As described on page 2 the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion :

- (a) the financial statements are in agreement with the accounting records kept by the company under s.386 of the Companies Act 2006;
- (b) having regard only to, and on the basis of, the information contained in those accounting records.
 - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in s.394 and 395 of the Act: and
 - (ii) the company satisfied the conditions for exemption from an audit of the financial statements for the year, specified in s.477 of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption.



Alan Barker & Co.
Chartered Accountants
Reporting Accountants

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LS22 5AY
18 November 2014