

**PHILIP PARKINSON HOMECARE LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

PHILIP PARKINSON HOMECARE LTD
UNAUDITED ACCOUNTS
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PHILIP PARKINSON HOMECARE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Directors	Julie Ann Parkinson Philip Douglas Parkinson
Secretary	Julie Ann Parkinson
Company Number	06387580 (England and Wales)
Registered Office	133 New Bridge Street Newcastle Upon Tyne Tyne And Wear NE1 2SW England
Accountants	The Accountants & Management Consultants Ltd 6 Frome Drive Crumpsall Manchester M8 0GA

PHILIP PARKINSON HOMECARE LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	15,047	20,063
Current assets			
Debtors	5	401,461	381,497
Cash at bank and in hand		13,559	36,180
		<u>415,020</u>	<u>417,677</u>
Creditors: amounts falling due within one year	<u>6</u>	(99,995)	(78,103)
Net current assets		<u>315,025</u>	<u>339,574</u>
Total assets less current liabilities		330,072	359,637
Creditors: amounts falling due after more than one year	<u>7</u>	(22,644)	(51,473)
Net assets		<u>307,428</u>	<u>308,164</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		307,328	308,064
Shareholders' funds		<u>307,428</u>	<u>308,164</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 5 November 2023 and were signed on its behalf by

Philip Douglas Parkinson
Director

Company Registration No. 06387580

PHILIP PARKINSON HOMECARE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

PHILIP PARKINSON HOMECARE LTD is a private company, limited by shares, registered in England and Wales, registration number 06387580. The registered office is 133 New Bridge Street, Newcastle Upon Tyne, Tyne And Wear, NE1 2SW, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% reducing balance
Fixtures & fittings	25% reducing balance
Computer equipment	25% reducing balance

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

PHILIP PARKINSON HOMECARE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

4 Tangible fixed assets

	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 April 2022	40,420	11,058	824	52,302
At 31 March 2023	40,420	11,058	824	52,302
Depreciation				
At 1 April 2022	22,464	9,569	206	32,239
Charge for the year	4,489	372	155	5,016
At 31 March 2023	26,953	9,941	361	37,255
Net book value				
At 31 March 2023	13,467	1,117	463	15,047
At 31 March 2022	17,956	1,489	618	20,063

5 Debtors

	2023	2022
	£	£
Amounts falling due within one year		
Trade debtors	-	1,520
Other debtors	181,666	164,255
	181,666	165,775
Amounts falling due after more than one year		
Amounts due from group undertakings etc.	219,795	215,722

6 Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	9,021	25,436
Obligations under finance leases and hire purchase contracts	5,235	5,758
Trade creditors	39,152	2,312
Taxes and social security	39,109	41,597
Other creditors	3,431	-
Loans from directors	2,047	-
Accruals	2,000	3,000
	99,995	78,103

7 Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans	22,583	29,666
Obligations under finance leases and hire purchase contracts	-	5,235
Amounts owed to group undertakings and other participating interests	61	16,572
	22,644	51,473

PHILIP PARKINSON HOMECARE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

8 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
Philip Douglas Parkinson				
Loans made and not repaid during the period	19,746	-	19,746	-
	<u>19,746</u>	<u>-</u>	<u>19,746</u>	<u>-</u>

9 Transactions with related parties

Included within other creditors is a directors' current account balance of £2,047. There are no fixed repayment terms and no interest is chargeable to the company in respect of this balance.

10 Average number of employees

During the year the average number of employees was 17 (2022: 15).

