

Registered number  
06387453

Mai Sushi Ltd

Abbreviated Accounts

31 July 2013

**Mai Sushi Ltd****Registered number:** 06387453**Abbreviated Balance Sheet****as at 31 July 2013**

	<b>Notes</b>	<b>2013</b>	<b>2012</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	44,628	48,359
<b>Current assets</b>			
Stocks		19,000	16,000
Debtors		26,887	23,760
Cash at bank and in hand		42,994	29,060
		<u>88,881</u>	<u>68,820</u>
<b>Creditors: amounts falling due within one year</b>		<u>(76,660)</u>	<u>(33,555)</u>
<b>Net current assets</b>		12,221	35,265
<b>Total assets less current liabilities</b>		<u>56,849</u>	<u>83,624</u>
<b>Creditors: amounts falling due after more than one year</b>		(104,549)	(140,085)
<b>Net liabilities</b>		<u>(47,700)</u>	<u>(56,461)</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		(47,701)	(56,462)
<b>Shareholders' funds</b>		<u>(47,700)</u>	<u>(56,461)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr V H Nguyen

Director



**Mai Sushi Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 July 2013**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Motor vehicles	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets**

£

**Cost**

At 1 August 2012	60,025
Additions	2,412
At 31 July 2013	<u>62,437</u>

**Depreciation**

At 1 August 2012	11,666
Charge for the year	6,143
At 31 July 2013	<u>17,809</u>

**Net book value**

At 31 July 2013	<u>44,628</u>
At 31 July 2012	<u>48,359</u>

**3 Share capital**

**Nominal**

**2013**

**2013**

**2012**

	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	<u>1</u>	<u>1</u>

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