

ACCESS & AUTOMATION LIMITED

Registered Number
06387353
(England and Wales)

Unaudited Financial Statements for the Year Ended
31 October 2020

ACCESS & AUTOMATION LIMITED

Company Information for the year from 1 November 2019 to 31 October 2020

Directors AMBRIDGE, Neil Simon James

Registered Address 2 Colchester Road

St Osyth
Clacton-On-Sea
CO16 8HA

Registered Number 06387353 (England and Wales)

ACCESS & AUTOMATION LIMITED

Balance Sheet as at 31 October 2020

| | Notes | 2020 £ | 2019 £ |
|--|-------|-----------|-----------|
| Fixed assets | | | |
| Tangible assets | 4 | 122,044 | 124,544 |
| Current assets | | | |
| Stocks | | 78,173 | 60,135 |
| Debtors | | 247,456 | 321,436 |
| Cash at bank and on hand | | 230,106 | 80,689 |
| Creditors amounts falling due within one year | | (267,976) | (272,572) |
| Net current assets (liabilities) | | 287,759 | 189,688 |
| Total assets less current liabilities | | 409,803 | 314,232 |
| Creditors amounts falling due after one year | | (168,284) | (17,524) |
| Provisions for liabilities | | (21,098) | (12,094) |
| Net assets | | 220,421 | 284,614 |
| Capital and reserves | | | |
| Called up share capital | | 2 | 2 |
| Profit and loss account | | 220,419 | 284,612 |
| Shareholders' funds | | 220,421 | 284,614 |

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Director on 7 May 2021, and are signed on its behalf by:

AMBRIDGE, Neil Simon James

Director

Registered Company No. 06387353

ACCESS & AUTOMATION LIMITED

Notes to the Financial Statements for the year ended 31 October 2020

1. STATUTORY INFORMATION

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

Inventories policy

Inventories are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Leases policy

Assets held under finance leases which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts are capitalised in the balance sheet. They are depreciated over the shorter of their useful lives or the term of the lease.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

3. EMPLOYEE INFORMATION

| | 2020 | 2019 |
|---|------|------|
| Average number of employees during the year | 13 | 16 |

4. PROPERTY, PLANT AND EQUIPMENT

| | Total £ |
|------------------------------------|------------|
| Cost or valuation | |
| At 01 November 19 | 260,244 |
| Additions | 36,684 |
| Disposals | (9,995) |
| At 31 October 20 | 286,933 |
| Depreciation and impairment | |
| At 01 November 19 | 135,700 |
| Charge for year | 31,224 |
| On disposals | (1,999) |
| Other adjustments | (36) |
| At 31 October 20 | 164,889 |
| Net book value | |
| At 31 October 20 | 122,044 |
| At 31 October 19 | 124,544 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.