

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022
FOR
SUCCESS STORY LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

SUCCESS STORY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2022

DIRECTORS: Mrs S Lakhani
Mr A Lakhani

SECRETARY: Mr A Lakhani

REGISTERED OFFICE: 5 Jardine House
Harrobian Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

REGISTERED NUMBER: 06387302 (England and Wales)

ACCOUNTANTS: David Simon Limited
Chartered Certified Accountants
5 Jardine House
Harrobian Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

STATEMENT OF FINANCIAL POSITION
31 OCTOBER 2022

	Notes	2022 £	2021 £
CURRENT ASSETS			
Debtors	5	92,050	93,984
Cash at bank and in hand		549	1,034
		<u>92,599</u>	<u>95,018</u>
CREDITORS			
Amounts falling due within one year	6	21	448
NET CURRENT ASSETS		<u>92,578</u>	<u>94,570</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>92,578</u>	<u>94,570</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		92,576	94,568
SHAREHOLDERS' FUNDS		<u>92,578</u>	<u>94,570</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 July 2023 and were signed on its behalf by:

Mr A Lakhani - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022

1. **STATUTORY INFORMATION**

Success Story Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced value of services rendered.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 November 2021 and 31 October 2022	<u>1,600</u>
DEPRECIATION	
At 1 November 2021 and 31 October 2022	<u>1,600</u>
NET BOOK VALUE	
At 31 October 2022	<u>-</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	-	400
Other debtors	<u>92,050</u>	<u>93,584</u>
	<u>92,050</u>	<u>93,984</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	19	-
Taxation and social security	2	448
	21	448

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 October 2022 and 31 October 2021:

	2022	2021
	£	£
Mr A Lakhani		
Balance outstanding at start of year	24,583	22,817
Amounts advanced	27,504	29,018
Amounts repaid	(28,537)	(27,252)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	23,550	24,583

The director's overdrawn loan account was repaid within nine months after the year end.

8. RELATED PARTY DISCLOSURES

Included in debtors, is an amount of £68,500 (2021: £69,000) due from a company in which the directors have a controlling interest. The loan is interest free and payable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.