

Registered Number 06386067

NORWICH INDUSTRIAL INVESTMENTS LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	-	548,858
		<u>-</u>	<u>548,858</u>
Current assets			
Debtors		14,689	17,934
Cash at bank and in hand		10,555	3,624
		<u>25,244</u>	<u>21,558</u>
Creditors: amounts falling due within one year		<u>(2,400)</u>	<u>(17,494)</u>
Net current assets (liabilities)		<u>22,844</u>	<u>4,064</u>
Total assets less current liabilities		<u>22,844</u>	<u>552,922</u>
Creditors: amounts falling due after more than one year		-	(544,897)
Total net assets (liabilities)		<u>22,844</u>	<u>8,025</u>
Capital and reserves			
Called up share capital		1,100	1,100
Profit and loss account		21,744	6,925
Shareholders' funds		<u>22,844</u>	<u>8,025</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 March 2016

And signed on their behalf by:

M. Waple, Director

Director, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover

Turnover represents the invoiced amounts of goods and services provided net of Value Added Tax.

Tangible assets depreciation policy

Tangible Fixed Assets & Depreciation.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives. Depreciation is not charged in the year of purchase.

Commercial Property 2% Per Annum Straight Line Method.

Valuation information and policy

Work in Progress

Is valued at the net realisable value at 31st December 2015 in accordance with current Accounting Standards.

Stocks

Stocks is valued at the lower cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads where applicable.

Other accounting policies

Deferred Taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method.

2 Tangible fixed assets

	£
Cost	
At 1 January 2015	548,858
Additions	-
Disposals	(548,858)
Revaluations	-
Transfers	-
At 31 December 2015	<u>0</u>
Depreciation	
At 1 January 2015	-

Charge for the year	-
On disposals	-
At 31 December 2015	-
Net book values	
At 31 December 2015	0
At 31 December 2014	548,858

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