
GRAYDIME LIMITED

ABBREVIATED ACCOUNTS

for the year ended 31 December 2009

THURSDAY



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A29

23/09/2010

449

COMPANIES HOUSE



Clement Keys

CHARTERED ACCOUNTANTS

GRAYDIME LIMITED

**INDEPENDENT AUDITOR'S REPORT TO GRAYDIME LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Graydime Limited for the year ended 31 December 2009 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 3 have been properly prepared in accordance with the regulations made under that section.



Ian Yorke FCA (Senior statutory auditor)

for and on behalf of

CLEMENT KEYS

Chartered Accountants
Statutory Auditors

39/40 Calthorpe Road
Edgbaston
Birmingham
West Midlands
B15 1TS

21 September 2010

GRAYDIME LIMITED
Registered number 06385445

ABBREVIATED BALANCE SHEET
as at 31 December 2009

	Note	£	2009 £	£	2008 £
CREDITORS amounts falling due within one year			(49)		(9,366)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(49)</u>		<u>(9,366)</u>
CAPITAL AND RESERVES					
Called up share capital	2		1,000		1,000
Profit and loss account			<u>(1,049)</u>		<u>(10,366)</u>
SHAREHOLDERS' DEFICIT			<u>(49)</u>		<u>(9,366)</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on 21 September 2010



R Kishor
Director

The notes on page 3 form part of these financial statements

GRAYDIME LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 December 2009

1 ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards

1.2 GOING CONCERN

As at 31 December 2009, Graydime Limited had net liabilities of £49 (2008 £9,366). The directors have used the going concern basis for the preparation of the financial statements as the company is reliant on the continued support of its parent company, Mayridge Group Limited.

1.3 CASH FLOW

The company, being a subsidiary undertaking where 90% or more of the voting rights are controlled within the group whose consolidated financial statements are publicly available, is exempt from the requirement to draw up a cash flow statement in accordance with FRS 1.

1.4 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

2 SHARE CAPITAL

	2009 £	2008 £
ALLOTTED, CALLED UP AND FULLY PAID		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

3 ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company is wholly owned and controlled by Mayridge Group Limited, a company incorporated in Great Britain. Mayridge Group Limited prepares consolidated financial statements which are available from Companies House.