

Registered number. 06385441

MAYRIDGE SHOW MANAGEMENT LIMITED

ABBREVIATED ACCOUNTS

for the year ended 31 December 2011

TUESDAY



A29 *A1DV26FA* #121
24/07/2012
COMPANIES HOUSE

MAYRIDGE SHOW MANAGEMENT LIMITED

**INDEPENDENT AUDITORS' REPORT TO MAYRIDGE SHOW MANAGEMENT LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Mayridge Show Management Limited for the year ended 31 December 2011 prepared under section 396 of the Companies Act 2006. As described in note 1, they have not been prepared on a going concern basis.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.



Ian Yorke FCA (Senior statutory auditor)

for and on behalf of
Clement Keys

Chartered Accountants
Statutory Auditors

39/40 Calthorpe Road
Edgbaston
Birmingham
West Midlands
B15 1TS

17 July 2012

MAYRIDGE SHOW MANAGEMENT LIMITED
Registered number: 06385441

ABBREVIATED BALANCE SHEET
as at 31 December 2011

	Note	2011		2010	
		£	£	£	£
CURRENT ASSETS					
Stocks		-		129,465	
Debtors		100		1,786,347	
		<u>100</u>		<u>1,915,812</u>	
CREDITORS : amounts falling due within one year		-		(1,844,384)	
NET CURRENT ASSETS			<u>100</u>		<u>71,428</u>
NET ASSETS			<u>100</u>		<u>71,428</u>
CAPITAL AND RESERVES					
Called up share capital	2		100		100
Profit and loss account			-		71,328
SHAREHOLDERS' FUNDS			<u>100</u>		<u>71,428</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 17 July 2012



R Kishor
Director

The notes on pages 3 to 4 form part of these financial statements

MAYRIDGE SHOW MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 December 2011

1 ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards. On 1 January 2011 the trade and assets of the business were transferred at net book value to fellow subsidiary company, Mayridge Limited. As the company has not traded from 1 January 2011 it is not a going concern, however this has no effect on the basis of preparation of these financial statements.

1.2 CASH FLOW

The company, being a subsidiary undertaking where 90% or more of the voting rights are controlled within the group whose consolidated financial statements are publicly available, is exempt from the requirement to draw up a cash flow statement in accordance with FRS 1.

1.3 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts. Turnover relating to organising shows and exhibitions is only recognised when an event occurs.

1.4 STOCKS AND WORK IN PROGRESS

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.5 FOREIGN CURRENCIES

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction or, if hedged, at the forward contract rate. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date or, if appropriate, at the forward contract rate.

Exchange gains and losses are recognised in the profit and loss account.

1.6 PENSIONS

The company contributes to the personal pension plans of certain employees. The pension charge represents the amounts payable by the company in the period.

2 SHARE CAPITAL

	2011 £	2010 £
ALLOTTED, CALLED UP AND FULLY PAID		
100 Ordinary Shares shares of £1 each	<u>100</u>	<u>100</u>

MAYRIDGE SHOW MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 December 2011

3. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company is wholly owned and controlled by Mayridge Group Limited, a company incorporated in Great Britain. Mayridge Group Limited prepares consolidated financial statements which are available from Companies House.