

---

**MAYRIDGE SHOW MANAGEMENT LIMITED**

---

**ABBREVIATED ACCOUNTS**

**for the year ended 31 December 2010**



  
**Clement Keys**  
CHARTERED ACCOUNTANTS

---

**MAYRIDGE SHOW MANAGEMENT LIMITED**

---

**INDEPENDENT AUDITORS' REPORT TO MAYRIDGE SHOW MANAGEMENT LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

---

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Mayridge Show Management Limited for the year ended 31 December 2010 prepared under section 396 of the Companies Act 2006. As described in note 1, they have not been prepared on a going concern basis.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**OPINION ON FINANCIAL STATEMENTS**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.



Ian Yorke FCA (Senior statutory auditor)

for and on behalf of  
**Clement Keys**

Chartered Accountants  
Statutory Auditors

39/40 Calthorpe Road  
Edgbaston  
Birmingham  
West Midlands  
B15 1TS

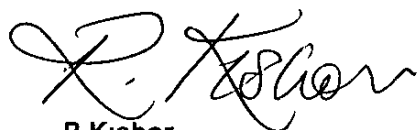
13 July 2011

**MAYRIDGE SHOW MANAGEMENT LIMITED**  
Registered number. 06385441

**ABBREVIATED BALANCE SHEET**  
as at 31 December 2010

	Note	£	2010	£	£	2009	£
<b>CURRENT ASSETS</b>							
Stocks			129,465			104,286	
Debtors			1,786,347			997,628	
Cash at bank			-			444,918	
			<u>1,915,812</u>			<u>1,546,832</u>	
<b>CREDITORS</b> amounts falling due within one year			<u>(1,844,384)</u>			<u>(1,478,784)</u>	
<b>NET CURRENT ASSETS</b>				<u>71,428</u>			<u>68,048</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				<u>71,428</u>			<u>68,048</u>
<b>CAPITAL AND RESERVES</b>							
Called up share capital	2			100			100
Profit and loss account				<u>71,328</u>			<u>67,948</u>
<b>SHAREHOLDERS' FUNDS</b>				<u>71,428</u>			<u>68,048</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 13 July 2011



**R Kishor**  
Director

The notes on pages 3 to 4 form part of these financial statements

---

## MAYRIDGE SHOW MANAGEMENT LIMITED

---

### NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 December 2010

---

#### 1. ACCOUNTING POLICIES

##### 1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards. As the company ceased trading on 31 December 2010 it is not considered a going concern. However, as the company transferred its trade and assets to its fellow subsidiary company on 1 January 2011 at net book value this has no effect on the basis of preparation of the financial statements.

##### 1.2 CASH FLOW

The company, being a subsidiary undertaking where 90% or more of the voting rights are controlled within the group whose consolidated financial statements are publicly available, is exempt from the requirement to draw up a cash flow statement in accordance with FRS 1.

##### 1.3 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

Turnover relating to organising shows and exhibitions is only recognised when an event occurs.

##### 1.4 STOCKS AND WORK IN PROGRESS

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

##### 1.5 FOREIGN CURRENCIES

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction or, if hedged, at the forward contract rate. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date or, if appropriate, at the forward contract rate.

Exchange gains and losses are recognised in the profit and loss account.

##### 1.6 PENSIONS

The company contributes to the personal pension plans of certain employees. The pension charge represents the amounts payable by the company in the period.

#### 2. SHARE CAPITAL

	2010 £	2009 £
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
100 Ordinary Shares shares of £1 each	<u>100</u>	<u>100</u>

---

**MAYRIDGE SHOW MANAGEMENT LIMITED**

---

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the year ended 31 December 2010**

---

**3. POST BALANCE SHEET EVENTS**

The directors took the decision that Mayridge Show Management Limited would cease to trade on 31 December 2010. Therefore on 1 January 2011 Mayridge Show Management Limited transferred its trade and assets to Mayridge Limited, a fellow subsidiary company, at net book value.

**4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The company is wholly owned and controlled by Mayridge Group Limited, a company incorporated in Great Britain. Mayridge Group Limited prepares consolidated financial statements which are available from Companies House.