

COMPANIES HOUSE

MONK PROJECTS LIMITED

UNAUDITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 5 APRIL 2008

Registered number: 6385136

SATURDAY



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COMPANIES HOUSE

MONK PROJECTS LIMITED

COMPANY INFORMATION

DIRECTOR	G J T Monk
COMPANY SECRETARY	Mrs V Monk
COMPANY NUMBER	6385136
REGISTERED OFFICE	40 Victoria Road Hartlepool TS26 8DD
ACCOUNTANTS	Horwath Clark Whitehill (North East) LLP Chartered Accountants Oakland House 40 Victoria Road Hartlepool TS26 8DD

MONK PROJECTS LIMITED

CONTENTS

	Page
Director's Report	1
Accountants' Report	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5 - 7
The following pages do not form part of the statutory accounts:	
Detailed Profit and Loss Account and Summaries	8 - 9

MONK PROJECTS LIMITED

**DIRECTOR'S REPORT
FOR THE PERIOD ENDED 5 APRIL 2008**

The director presents his report and the financial statements for the period ended 5 April 2008.

PRINCIPAL ACTIVITIES

The company's principal activity during the period was the provision of engineering services. The company was incorporated 28 September 2007 and commenced trading 1 December 2007.

DIRECTOR

The director who served during the period was:

G J T Monk

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 14.1.09 and signed on its behalf.


G J T Monk
Director

MONK PROJECTS LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE
UNAUDITED FINANCIAL STATEMENTS OF MONK PROJECTS LIMITED**

In accordance with our engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 5 April 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Horwath Clark Whitehill (North East) LLP

HORWATH CLARK WHITEHILL (NORTH EAST) LLP

Chartered Accountants

HARTLEPOOL

20 January 2009

MONK PROJECTS LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 5 APRIL 2008**

	Note	2008 £
TURNOVER		57,752
Administrative expenses		(16,381)
OPERATING PROFIT	2	41,371
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		41,371
Tax on profit on ordinary activities	4	(8,198)
PROFIT CARRIED FORWARD		33,173

The notes on pages 5 to 7 form part of these financial statements.

MONK PROJECTS LIMITED


**BALANCE SHEET
AS AT 5 APRIL 2008**

	Note	£	2008 £
FIXED ASSETS			
Tangible fixed assets	5		1,511
CURRENT ASSETS			
Debtors	6	38,240	
Cash at bank		8,685	
		<u>46,925</u>	
CREDITORS: amounts falling due within one year	7	(15,163)	
NET CURRENT ASSETS			<u>31,762</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>33,273</u>
CAPITAL AND RESERVES			
Called up share capital	8		100
Profit and loss account			<u>33,173</u>
SHAREHOLDERS' FUNDS			<u>33,273</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 5 April 2008 and of its profit for the period then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

 14/01/09.

G J T Monk
Director

The notes on pages 5 to 7 form part of these financial statements.

MONK PROJECTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 5 APRIL 2008

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment - 3 years straight line

1.4 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the period.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2008 £
Depreciation of tangible fixed assets:	
- owned by the company	89
Pension costs	468
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3. DIRECTOR'S REMUNERATION

	2008 £
Aggregate emoluments	6,768
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During the period retirement benefits were accruing to 1 director in respect of money purchase pension schemes.

MONK PROJECTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 5 APRIL 2008**

4. TAXATION

	2008 £
UK corporation tax charge on profit for the period	8,198

5. TANGIBLE FIXED ASSETS

	Computer equipment £
Cost	
At 1 December 2007	-
Additions	1,600
At 5 April 2008	1,600
Depreciation	
At 1 December 2007	-
Charge for the period	89
At 5 April 2008	89
Net book value	
At 5 April 2008	1,511

6. DEBTORS

	2008 £
Trade debtors	6,257
Other debtors	31,983
	38,240

**7. CREDITORS:
Amounts falling due within one year**

	2008 £
Corporation tax	8,198
Social security and other taxes	6,965
	15,163

MONK PROJECTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 5 APRIL 2008**

8. SHARE CAPITAL

	2008 £
Authorised	
1,000 Ordinary shares of £1 each	1,000
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Allotted, called up and fully paid	
100 Ordinary shares of £1 each	100
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During the period 100 £1 ordinary shares were issued at par.

9. TRANSACTIONS WITH DIRECTOR

Control is exercised by G J T Monk who is a director of the company. At 5 April 2008 the company provided a loan to G J T Monk of £31,983, which was the maximum outstanding during the period.