

Registered number  
06384900

DIAMOND BUILDING CONTRACTORS LTD

Report and Accounts

30 September 2013

**DIAMOND BUILDING CONTRACTORS LTD**  
**Report and accounts**  
**Contents**

	<b>Page</b>
Company information	1
Directors' report	2
Accountants' report	3
Profit and loss account	4
Balance sheet	5
Notes to the accounts	6

# **DIAMOND BUILDING CONTRACTORS LTD**

## **Company Information**

### **Directors**

Samuel Adeyemi Owudunni

Sadiat Omotayo Sanusi

### **Secretary**

Sadiat Omotayo Sanusi

### **Accountants**

Ephraman & Co

4 South Walk

West Wickham

Kent

BR4 9JA

### **Registered office**

7 Canada Road

Slade Green

Kent

DA8 2HE

### **Registered number**

06384900

# **DIAMOND BUILDING CONTRACTORS LTD**

**Registered number:**

**06384900**

## **Directors' Report**

The directors present their report and accounts for the year ended 30 September 2013.

### **Principal activities**

The company's principal activity during the year continued to be building and decorating

### **Directors**

The following persons served as directors during the year:

Samuel Adeyemi Owudunni

Sadiat Omotayo Sanusi

### **Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 24 June 2014 and signed on its behalf.

S. Omotayo Sanusi

Director

# **DIAMOND BUILDING CONTRACTORS LTD**

## **Accountants' Report**

### **Accountants' report to the directors of**

### **DIAMOND BUILDING CONTRACTORS LTD**

You consider that the company is exempt from an audit for the year ended 30 September 2013. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Ephraman & Co

Chartered Certified Accountants

4 South Walk

West Wickham

Kent

BR4 9JA

24 June 2014

**DIAMOND BUILDING CONTRACTORS LTD****Profit and Loss Account****for the year ended 30 September 2013**

	<b>Notes</b>	<b>2013</b>	<b>2012</b>
		<b>£</b>	<b>£</b>
<b>Turnover</b>		7,778	21,510
Cost of sales		(1,214)	(6,102)
<b>Gross profit</b>		<u>6,564</u>	<u>15,408</u>
Administrative expenses		(10,300)	(15,081)
<b>Operating (loss)/profit</b>	2	<u>(3,736)</u>	<u>327</u>
<b>(Loss)/profit on ordinary activities before taxation</b>		<u>(3,736)</u>	<u>327</u>
Tax on (loss)/profit on ordinary activities	3	-	(175)
<b>(Loss)/profit for the financial year</b>		<u><u>(3,736)</u></u>	<u><u>152</u></u>

**DIAMOND BUILDING CONTRACTORS LTD****Balance Sheet****as at 30 September 2013**

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	4	2,057	2,401
<b>Current assets</b>			
Cash at bank and in hand		125	179
<b>Creditors: amounts falling due within one year</b>	5	(4,724)	(1,386)
<b>Net current liabilities</b>		(4,599)	(1,207)
<b>Net (liabilities)/assets</b>		(2,542)	1,194
<b>Capital and reserves</b>			
Called up share capital	6	1	1
Profit and loss account	7	(2,543)	1,193
<b>Shareholders' funds</b>		(2,542)	1,194

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

S. Omotayo Sanusi

Director

Approved by the board on 24 June 2014

# DIAMOND BUILDING CONTRACTORS LTD

## Notes to the Accounts

for the year ended 30 September 2013

### 1 Accounting policies

#### *Basis of preparation*

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### *Turnover*

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### *Depreciation*

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Office Equipment	20% straight line

<b>2 Operating profit</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>

This is stated after charging:

Depreciation of owned fixed assets	344	733
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<b>3 Taxation</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>

UK corporation tax	-	175
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### 4 Tangible fixed assets

	<b>Plant and machinery etc</b>	<b>Office Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 October 2012	10,996	967	11,963
At 30 September 2013	10,996	967	11,963
<b>Depreciation</b>			
At 1 October 2012	8,645	917	9,562
Charge for the year	344	-	344
At 30 September 2013	8,989	917	9,906



**Net book value**

At 30 September 2013	2,007	50	2,057
At 30 September 2012	<u>2,351</u>	<u>50</u>	<u>2,401</u>

**5 Creditors: amounts falling due within one year****2013****2012****£****£**

Corporation tax	-	175
Other creditors	4,724	1,211
	<u>4,724</u>	<u>1,386</u>

**6 Share capital****Nominal****2013****2013****2012****value****Number****£****£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>
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**7 Profit and loss account****2013****£**

At 1 October 2012 1,193

Loss for the year (3,736)

At 30 September 2013 (2,543)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.