

Registered number
06384900

DIAMOND BUILDING CONTRACTORS LTD

Report and Accounts

30 September 2010

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DIAMOND BUILDING CONTRACTORS LTD
Report and accounts
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DIAMOND BUILDING CONTRACTORS LTD
Company Information

Directors

Samuel Adeyemi Owodunni
Sadiat Omotayo Sanusi

Secretary

Sadiat Omotayo Sanusi

Accountants

Ephraman & Co
Chartered Certified Accountants
4 South Walk
West Wickham
Kent
BR4 9JA

Registered office

7 Canada Road
Slade Green
Kent
DA8 2HE

Registered number

06384900

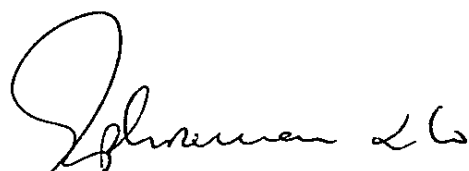
DIAMOND BUILDING CONTRACTORS LTD
Accountants' Report

Accountants' report to the directors of
DIAMOND BUILDING CONTRACTORS LTD

You consider that the company is exempt from an audit for the year ended 30 September 2010. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

A handwritten signature in black ink, appearing to read 'Ephraman & Co', is written over a horizontal line.

Ephraman & Co
Chartered Certified Accountants

4 South Walk
West Wickham
Kent
BR4 9JA

20 March 2011

DIAMOND BUILDING CONTRACTORS LTD

Directors' Report

The directors present their report and accounts for the year ended 30 September 2010

Principal activities

The company's principal activity during the year continued to be building and decorating

Directors

The following persons served as directors during the year

Samuel Adeyemi Owodunni
Sadiat Omotayo Sanusi

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 20 March 2011



S Omotayo Sanusi
Director

DIAMOND BUILDING CONTRACTORS LTD
Profit and Loss Account
for the year ended 30 September 2010

	Notes	2010 £	2009 £
Turnover		52,382	61,753
Cost of sales		(30,900)	(39,787)
Gross profit		<u>21,482</u>	<u>21,966</u>
Administrative expenses		(18,975)	(18,890)
Operating profit	2	<u>2,507</u>	<u>3,076</u>
Profit on ordinary activities before taxation		<u>2,507</u>	<u>3,076</u>
Tax on profit on ordinary activities	3	(560)	(680)
Profit for the financial year		<u>1,947</u>	<u>2,396</u>

DIAMOND BUILDING CONTRACTORS LTD
Balance Sheet
as at 30 September 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	4	3,159	5,953
Current assets			
Cash at bank and in hand		-	79
Creditors: amounts falling due within one year	5	(1,220)	(1,265)
Net current liabilities		(1,220)	(1,186)
Net assets		<u>1,939</u>	<u>4,767</u>
Capital and reserves			
Called up share capital	6	1	1
Profit and loss account	7	1,938	4,766
Shareholders' funds		<u>1,939</u>	<u>4,767</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



S Omotayo Sanusi
Director

Approved by the board on 20 March 2011

DIAMOND BUILDING CONTRACTORS LTD
Notes to the Accounts
for the year ended 30 September 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

2 Operating profit	2010	2009
	£	£
This is stated after charging		
Depreciation of owned fixed assets	2,794	2,794

3 Taxation	2010	2009
	£	£
UK corporation tax	560	680

4 Tangible fixed assets

	Plant and machinery etc £	Office Equipment £	Total £
Cost			
At 30 September 2010	10,207	967	11,174
Depreciation			
Charge for the year	2,552	242	2,794
At 30 September 2010	7,343	672	8,015
Net book value			
At 30 September 2010	2,864	295	3,159

DIAMOND BUILDING CONTRACTORS LTD
Notes to the Accounts
for the year ended 30 September 2010

5 Creditors amounts falling due within one year			2010	2009
			£	£
Corporation tax			560	680
Other creditors			585	585
			<u>1,220</u>	<u>1,265</u>
6 Share capital	2010	2009	2010	2009
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	1	1	<u>1</u>	<u>1</u>
7 Profit and loss account			2010	
			£	
At 1 October 2009			4,766	
Profit for the year			1,947	
			<u>1,938</u>	
At 30 September 2010				

DIAMOND BUILDING CONTRACTORS LTD
Profit and Loss Account
for the year ended 30 September 2010
for the information of the directors only

	2010	2009
	£	£
Sales	52,382	61,753
Cost of sales	(30,900)	(39,787)
Gross profit	<u>21,482</u>	<u>21,966</u>
Administrative expenses	(18,975)	(18,890)
Operating profit	<u>2,507</u>	<u>3,076</u>
Profit before tax	<u>2,507</u>	<u>3,076</u>

DIAMOND BUILDING CONTRACTORS LTD
Schedule to the Profit and Loss Account
for the year ended 30 September 2010
for the information of the directors only

	2010	2009
	£	£
Sales		
Sales	<u>52,382</u>	<u>61,753</u>
Cost of sales		
Materials	19,977	27,899
Small Tools	655	908
Other direct costs	<u>10,268</u>	<u>10,980</u>
	<u>30,900</u>	<u>39,787</u>
Administrative expenses		
Employee costs		
Wages and salaries	5,700	5,525
Travel and subsistence	1,512	1,368
Motor expenses	4,545	4,720
Entertaining	144	125
	<u>11,901</u>	<u>11,738</u>
Premises costs		
Use of home	1,500	1,500
	<u>1,500</u>	<u>1,500</u>
General administrative expenses		
Telephone and fax	1,628	1,604
Postage	21	13
Stationery and printing	210	328
Depreciation	2,794	2,794
Sundry expenses	236	328
	<u>4,889</u>	<u>5,067</u>
Legal and professional costs		
Accountancy fees	685	585
	<u>685</u>	<u>585</u>
	<u>18,975</u>	<u>18,890</u>