

Section 94 The Insolvency Act 1986
 Return of Final Meeting in a
 Members' Voluntary Winding Up

S.94

Pursuant to Section 94 of the Insolvency Act 1986

For official use

To the Registrar of Companies

COMPANY NUMBER

6384640

Name of Company

(a) Insert full name of company

(a) **BIOCALDOL LIMITED**

(b) Insert full name(s) and address(es)

I/We (b) N A Bennett M C Healy
 of Leonard Curtis One Great Cumberland Place Marble Arch London W1H 7LW

(c) Delete as applicable

(d) Insert date

(e) The copy account must be authenticated by the written signature(s) of the liquidator(s)

1 Give notice that a general meeting of the company was duly held on 30th September 2013 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) (e) laid before it showing how the winding up of the company has been concluded, and the property of the company has been disposed of and (c) [that the same was done accordingly] [no quorum was present at the meeting],

2 The report covers the period from 9th January 2013 to 30th September 2013 (close of winding up)

Signed

Date

30/09/2013

Neil A Bennett

Leonard Curtis Limited
 One Great Cumberland Place
 Marble Arch, London
 W1H 7LW
 SJR/18

For official use

THURSDAY



A37 *A217Z7UJ* 03/10/2013 #88
 COMPANIES HOUSE



LEONARD CURTIS
BUSINESS RESCUE & RECOVERY

BIOCALDOL LIMITED
(In Members' Voluntary Liquidation)

Registered Number 6384640

Joint Liquidators' Final Progress Report

30 September 2013

Leonard Curtis
One Great Cumberland Place, Marble Arch,
London W1H 7LW
Tel 020 7535 7000 Fax 020 7723 6059
solutions@leonardcurtis.co.uk
Ref LJ18/SJR/SBIO01/1010

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TO ALL MEMBERS AND DIRECTORS

1 INTRODUCTION

- 1 1 M C Healy and I were appointed Joint Liquidators of Biocaldol Limited ("the Company") by written resolution of members dated 9 January 2013. We are both insolvency practitioners licensed in the UK by the Insolvency Practitioners Association. There has been no change in office-holder since the date of liquidation.
- 1 2 The liquidation is now complete and this is our final report as required by Section 94 of the Insolvency Act 1986. It shows how the liquidation has been conducted and the Company's property disposed of, the outcome for members and other information that we are required to disclose.

2 CONDUCT OF THE LIQUIDATION

- 2 1 The Company's registered office was changed from 263 Frimley Green Road, Frimley Green, Camberley, Surrey, GU16 6LD to One Great Cumberland Place, Marble Arch, London W1H 7LW following our appointment. The registered number is 6384640.

Assets

- 2 2 The Company had no assets.

3 RECEIPTS AND PAYMENTS ACCOUNT AND OUTCOME FOR MEMBERS

- 3 1 There were no receipts and payments in the liquidation.
- 3 2 No return of capital was paid to shareholders.
- 3 3 The balance in hand is "Nil".

4 JOINT LIQUIDATORS' REMUNERATION AND DISBURSEMENTS AND MEMBERS' RIGHTS

- 4 1 By written resolution of members dated 9 January 2013 it was resolved that our remuneration payable as a set amount of £2,000. This has been paid. Our final time costs to date are £3,559.00 which represents 15.4 hours at an average hourly rate of £231.10. I attach at Appendix A a time analysis which provides a description of the general areas of activities during the liquidation. Details of our company's charge out rates and policy regarding the recharge of disbursements, staff allocation, support staff and the use of subcontractors are attached at Appendix B. The agreed sum of £2,000 plus disbursements of £817.77 has been paid by Ensus Limited ("Ensus") and the balance will be written off.
- 4 2 Details of our company's charge out rates and policy regarding the recharge of disbursements, staff allocation, support staff and the use of subcontractors are attached at Appendix B.
- 4 3 Members also approved the basis for recharging disbursements that include an element of allocated cost or payments to outside parties in which we or our company have an interest. In this case the following costs falling into the above categories have been incurred and, where indicated, have been paid by Ensus.

Type	Incurred £	Paid £	Unpaid £
Internal photocopying @ 10p per copy	-	-	-
General stationery, postage, telephone etc @ £100 per 100 creditors/ members or part thereof	100 00	100 00	-
Room hire @£100 per meeting	-	-	-
Storage of office files (6 years) £88 75 per box	88 75	88 75	-
Other	-	-	-
Total	188 75	188 75	-

- 4 4 No professional advisors, including subcontractors, were used during the liquidation
- 4 5 A member, or members, of the Company with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company may, within 21 days of the receipt of this report, make a request in writing to us for further information about remuneration or expenses
- 4 6 Within 14 days of receipt of the request, we must provide all of the information asked for, except so far as we consider that -
- i) the time or cost of preparation of the information would be excessive, or
 - ii) disclosure of the information would be prejudicial to the conduct of the liquidation or might reasonably be expected to lead to violence against any person, or
 - iii) we are subject to an obligation of confidentiality in respect of the information
- we must also give reasons for not providing all of the information
- 4 7 Any member of the Company, who need not be the same member who asked for the information, may within 21 days of our giving reasons for not providing all of the information, or if we fail to provide the information with 14 days of being so requested, apply to the Court and the Court may make such order as it thinks just
- 4 8 Members of the Company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, or any member with the permission of the Court may within 8 weeks of receipt of this final progress report apply to the Court on the grounds that the basis fixed for our remuneration, the remuneration charged or the expenses incurred by us as set out in this progress report are excessive

5 CONCLUSION

If you require further information please contact our office in writing Electronic communications should include a full postal address

Yours faithfully



N A BENNETT
Joint Liquidator

Licensed in the UK by the Insolvency Practitioners Association

Summary of Joint Liquidators' Time Costs from 9 January 2013 to 30 September 2013

	Director		Senior Manager		Administrator 2		Administrator 3		Total		Average
	Units	Cost	Units	Cost	Units	Cost	Units	Cost	Units	Cost	Hourly Rate
		£		£		£		£		£	£
Statutory & Review	-	-	6	231 00	-	-	40	760 00	46	991 00	215 43
Receipts & Payments	-	-	-	-	-	-	9	171 00	9	171 00	190 00
Insurance	-	-	-	-	-	-	1	19 00	1	19 00	190 00
Liabilities	-	-	2	77 00	-	-	2	38 00	4	115 00	287 50
General Administration	-	-	-	-	-	-	25	475 00	25	475 00	190 00
Appointment	5	212 50	4	154 00	14	294 00	19	361 00	42	1,021 50	243 21
Pre-Appointment	-	-	13	500 50	-	-	-	-	13	500 50	385 00
Post Appointment Members Reporting	-	-	-	-	-	-	14	266 00	14	266 00	190 00
Total	5	212 50	25	962 50	14	294 00	110	2,090 00	154	3,559 00	
Average Hourly Rate (£)		<u>425 00</u>		<u>385 00</u>		<u>210 00</u>		<u>190 00</u>		<u>231 10</u>	

All Units are 6 minutes

ADDITIONAL INFORMATION IN RELATION TO THE POLICY OF LEONARD CURTIS REGARDING FEES AND DISBURSEMENTS

The following information relating to the policy of Leonard Curtis is considered to be relevant

Staff Allocation and Support Staff

We take an objective and practical approach to each assignment which includes active director involvement from the outset. Other members of staff will be assigned on the basis of experience and specific skills to match the needs of the case.

Time spent by secretarial and other support staff on specific case related matters, e.g. report despatching, is not charged.

Where it has been agreed by resolution of the secured and/or preferential creditors, a creditors' committee or creditors generally, that the office holders' remuneration will be calculated by reference to the time properly given by the office holders and their staff in attending to matters arising in the appointment, then such remuneration will be calculated in units of 6 minutes at the standard hourly rates given below. In cases of exceptional complexity or risk, the office holders reserve the right to obtain authority from the appropriate body of creditors that their remuneration on such time shall be charged at the higher complex rate given below.

With effect from 7 May 2012 the following hourly charge out rates apply to all assignments undertaken by Leonard Curtis

	Previous Rates			New Rates	
	Standard	Complex		Standard	Complex
	£	£		£	£
Director	450	563	Director	425	531
Associate Director	350	438	Senior Manager	385	481
Senior Manager	325	406	Manager 1	330	413
Manager 1	250	313	Manager 2	285	356
Manager 2	200	250	Administrator 1	230	288
Manager 3	175	219	Administrator 2	210	263
Senior Administrator	150	188	Administrator 3	190	238
Administrator	100	125	Administrator 4	135	169
Support	0	0			

The Use of Subcontractors

Details of any subcontractor(s) used are given in the attached report.

Professional Advisors

Details of any professional advisor(s) used are given in the attached report. Unless otherwise indicated the fee arrangement for each will be based on hourly charge out rates, which are reviewed on a regular basis, together with the recovery of relevant disbursements.

The choice of professional advisors will be based around a number of factors including, but not restricted to, their expertise in a particular field, the complexity or otherwise of the assignment and their geographic location.

Disbursements

Specific expenditure relating to the administration of a particular case is recoverable without approval and is referred to as a "category 1 disbursement". Category 1 disbursements will generally comprise supplies of incidental services specifically identifiable to the case, typically for items such as identifiable telephone calls, postage, case advertising, invoiced travel and properly reimbursed expenses, including car mileage at 40p a mile (45p from 12 April 2011), incurred by personnel in connection with the case. Also included will be services specific to the case where these cannot practically be provided internally such as printing, room hire and document storage.

Where we propose to recover costs which, whilst being in the nature of expenses or disbursements, may include an element of shared or allocated costs (such as room hire, documents storage or communication facilities provided by us) they must be disclosed and be authorised by those responsible for approving the liquidator's remuneration. Such expenditure is referred to as a "category 2 disbursement". In the event of charging for category 2 disbursements the following items of expenditure are recharged on this basis and are believed to be in line with the cost of external provision:

Internal photocopying	10p per copy
General stationery, postage, telephone etc	£100 per 100 creditors/ members or part thereof
Room Hire	£100
Storage of office files (6 years)	£88.75 per box