

Charity Registration No. 1122620

Company Registration No. 06384527 (England and Wales)

**CORPORATES FOR CRISIS FOUNDATION**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT AND UNAUDITED ACCOUNTS**  
**FOR THE PERIOD 28 SEPTEMBER 2007 TO 31 JANUARY 2009**



**CORPORATES FOR CRISIS FOUNDATION  
(A COMPANY LIMITED BY GUARANTEE)  
LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Mr C N M James Mr A D Myers Mrs M G Crawley Mr R S Mason Mr J R Peers
<b>Secretary</b>	Ms L Scott
<b>Charity number</b>	1122620
<b>Company number</b>	06384527
<b>Principal address</b>	Argentum 2 Queen Caroline Street Hammersmith London W6 9DX
<b>Registered office</b>	6 New Street Square London EC4A 3LX
<b>Accountants</b>	McPherson & Partners LLP 23 St Leonards Road Bexhill-on-Sea East Sussex TN40 1HH
<b>Bankers</b>	Coutts & Co 440 Strand London WC2R 0QS

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**CORPORATES FOR CRISIS FOUNDATION  
(A COMPANY LIMITED BY GUARANTEE)  
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# **CORPORATES FOR CRISIS FOUNDATION (A COMPANY LIMITED BY GUARANTEE) TRUSTEES' REPORT**

**FOR THE PERIOD ENDED 31 JANUARY 2009**

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The trustees present their report and accounts for the period ended 31 January 2009.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Foundation's memorandum and articles of association, the Companies Act 1985 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

## **Structure, governance and management**

Corporates For Crisis (Foundation) is a charitable company limited by guarantee and was incorporated on 28 September 2007.

The trustees, who are also the directors for the purpose of company law, and who served during the period were:

Mr C N M James	(Appointed 28 September 2007)
Mr A D Myers	(Appointed 28 September 2007)
Mrs M G Crawley	(Appointed 7 April 2008)
Mr R S Mason	(Appointed 4 July 2008)

None of the trustees has any beneficial interest in the Foundation. All of the trustees are members of the Foundation and guarantee to contribute £1 in the event of a winding up.

All new trustees are briefed on the operations and objectives of the Foundation in accordance with their legal obligations under charity and company law.

The Foundation is administered and managed by the trustees as set out above.

There are no specific restrictions concerning the way the Foundation can operate.

There are no connected charities.

The trustees have assessed the major risks to which the Foundation is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

## **Objectives and activities**

The Foundation provides finance and other support through local partners to grassroots community organisations for small projects in developing countries. The Foundation is currently running projects in Cambodia and Zimbabwe all of which have as their objective the restoration in some degree of a sustainable local community.

The policies adopted in furtherance of these objects are as above and there has been no change in these during the year.

## **Achievements and performance**

The Foundation raised initial funds of £313,000 during the period and started to develop projects in both Cambodia and Zimbabwe.

## **Financial review**

The trustees will focus efforts on increasing donations over the coming months but are confident that support will be forthcoming from individuals who are committed to seeing the Foundation grow.

All funds donated in the period have been unrestricted.

**CORPORATES FOR CRISIS FOUNDATION  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT (CONTINUED)**

**FOR THE PERIOD ENDED 31 JANUARY 2009**

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It is the policy of the Foundation that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Foundation's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

**Plans for the future**

The Foundation expects to make a number of further of grants to support its objectives over the coming year.

On behalf of the board of trustees



**Mr J R Peers**

Trustee

Dated: .....

20 July 2009

**CORPORATES FOR CRISIS FOUNDATION  
(A COMPANY LIMITED BY GUARANTEE)  
INDEPENDENT ACCOUNTANTS' REPORT TO THE MEMBERS ON THE  
UNAUDITED ACCOUNTS OF CORPORATES FOR CRISIS FOUNDATION**

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We report on the accounts for the period ended 31 January 2009 set out on pages 4 to 7.

This report is made solely to the charity's members, as a body, in accordance with Section 249C of the Companies Act 1985. Our reporting work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an independent accountants' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our reporting work, for this report, or for the opinions we have formed.

**Respective responsibilities of trustees and reporting accountant**

As described on page 5 the charitable company's trustees, who are also the directors of Corporates For Crisis Foundation for the purposes of company law, are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

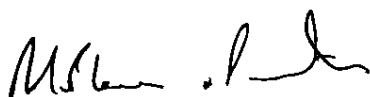
**Basis of opinion**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

**Opinion**

In our opinion:

- (a) the accounts are in agreement with the accounting records kept by the charitable company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
  - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249Cf6 of the Act; and
  - (ii) the charitable company satisfied the conditions for exemption from an audit of the accounts for the period specified in section 249A(4) of the Act and did not, at any time within that period fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).



**McPherson & Partners LLP**

Chartered Accountants  
Reporting Accountants  
23 St Leonards Road  
Bexhill-on-Sea  
East Sussex  
TN40 1HH

Dated: 22/7/09

**CORPORATES FOR CRISIS FOUNDATION**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE PERIOD ENDED 31 JANUARY 2009**

	Notes	2009 £
<b><u>Incoming resources from generated funds</u></b>		
Donations and legacies	2	313,278
Investment income	3	5,980
<b>Total incoming resources</b>		<b>319,258</b>
<b><u>Resources expended</u></b>	4	
<b>Charitable activities</b>		
Direct charitable expenditure		19,438
<b>Governance costs</b>		
Charity set up fees		22,989
Other governance costs		3,001
		<b>25,990</b>
<b>Total resources expended</b>		<b>45,428</b>
<b>Net income for the year/ Net movement in funds</b>		<b>273,830</b>
Fund balances at 28 September 2007		-
<b>Fund balances at 31 January 2009</b>		<b>273,830</b>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 1985.

**CORPORATES FOR CRISIS FOUNDATION  
(A COMPANY LIMITED BY GUARANTEE)  
BALANCE SHEET**

**AS AT 31 JANUARY 2009**

	Notes	2009 £	£
<b>Current assets</b>			
Debtors	7	4,674	
Cash at bank and in hand		284,062	
		<u>288,736</u>	
<b>Creditors: amounts falling due within one year</b>	8	<u>(14,906)</u>	
<b>Total assets less current liabilities</b>			<u><u>273,830</u></u>
<b>Income funds</b>			
Unrestricted funds			<u><u>273,830</u></u>
			<u><u>273,830</u></u>


The company is entitled to the exemption from the audit requirement contained in section 249A(2) of the Companies Act 1985, for the period ended 31 January 2009. No member of the company has deposited a notice, pursuant to section 249B(2), requiring an audit of these accounts.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Act; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company at 31 January 2009 and of its profit for the period then ended in accordance with section 226, and otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the Board on 20 July 2009

  
Mr J R Peers  
Trustee



**CORPORATES FOR CRISIS FOUNDATION  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE ACCOUNTS**

**FOR THE PERIOD ENDED 31 JANUARY 2009**

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**1 Accounting policies**

**1.1 Basis of preparation**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 1985.

**1.2 Incoming resources**

Donations and gifts are recognised on receipt.

**1.3 Resources expended**

Governance costs include costs associated with the strategic as opposed to the day to day management of the charity's activities.

All expenditure is accounted for on an accruals basis.

A liability will arise when the charity is under an obligation to make a transfer of value to a third party. Where costs cannot be attributed to a particular heading they have been allocated on a basis consistent with the use of the resources.

**2 Donations and legacies**

	<b>2009</b>
	<b>£</b>
Donations and gifts	<b>313,278</b>

**3 Investment income**

	<b>2009</b>
	<b>£</b>
Interest receivable	<b>5,980</b>

**CORPORATES FOR CRISIS FOUNDATION**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE PERIOD ENDED 31 JANUARY 2009**

**4 Total resources expended**

**2009**  
**£**

**Charitable activities**

Direct charitable expenditure

Activities undertaken directly

**19,438**

**Governance costs**

**25,990**

**45,428**

**5 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or expenses during the period.

**6 Employees**

There were no employees during the period.

**7 Debtors**

**2009**  
**£**

Other debtors

**3,587**

Prepayments and accrued income

**1,087**

**4,674**

**8 Creditors: amounts falling due within one year**

**2009**  
**£**

Other creditors

**6,881**

Accruals

**8,025**

**14,906**