

Company Registration No: 06383588 (England and Wales)

MADDISON NEWS LIMITED

ABBREVIATED ACCOUNTS

For the year ended

30TH NOVEMBER 2015

WEDNESDAY



A20 *A587JGTV* 01/06/2016 #383
COMPANIES HOUSE

MADDISONS NEWS LIMITED

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MADDISONS NEWS LIMITED

BALANCE SHEET AS AT 30 NOVEMBER 2015

	Notes	2015		2014	
		£	£	£	£
Fixed assets					
Tangible fixed assets	2		10,243		12,852
Intangible fixed assets			34,800		37,700
Current assets					
Stock on hand		23,266		26,044	
Debtors		868		4,957	
Cash at bank and in hand		12,895		18,864	
		37,030		49,865	
Creditors : Due within one year					
Creditors		(69,945)		(84,399)	
Net current assets			(32,915)		(34,534)
Total assets less current liabilities			12,128		16,018
Provisions for liabilities and charges			(1,805)		(2,267)
Total assets less current liabilities			<u>10,322</u>		<u>13,751</u>
CAPITAL AND RESERVES					
Called-up share capital	3		1		1
Profit and loss account			10,321		13,750
			<u>10,322</u>		<u>13,751</u>

In preparing these abbreviated accounts:

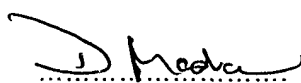
These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 30 November 2015 the company was entitled to exemption from audit under section 477 (small companies exemption) Companies Act 2006. And no notice has been deposited under section 476 (member or members requesting an audit).

The directors' acknowledges their responsibility for:

- (i) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the financial period end and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the

These financial statements were approved by the Board on 23 February 2016.


D T Maddison
Director

MADDISONS NEWS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Cash Flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under Financial Reporting Standard for Smaller Companies (effective April 2008).

1.3 Turnover

Turnover represents amounts receivable for goods and services, net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% straight line
Tenants improvements	10% straight line

2 Tangible fixed assets

	Total
Cost	£
At 01 December 2014	25,047
Additions	26
At 30 November 2015	<u>25,073</u>
Depreciation	
At 01 December 2014	12,195
Charge for the year	2,635
At 30 November 2015	<u>14,830</u>
Net book value	
At 30 November 2015	<u>10,243</u>
At 30 November 2014	<u>12,852</u>

3 Share capital

	2015 £	2014 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1000</u>	<u>1000</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>