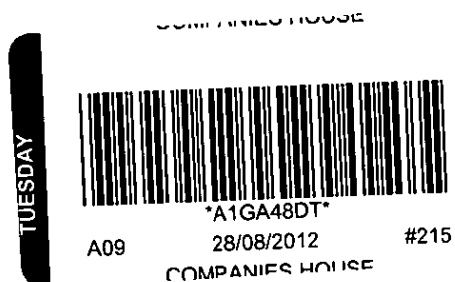


REGISTERED NUMBER 06383588 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2011

FOR

MADDISONS NEWS LTD



**MADDISONS NEWS LTD**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
for the Year Ended 30 NOVEMBER 2011**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**MADDISONS NEWS LTD**  
**COMPANY INFORMATION**  
**for the Year Ended 30 NOVEMBER 2011**

**DIRECTOR**

D T Maddison

**SECRETARY:**

A J Seymour MAAT FCCA

**REGISTERED OFFICE.**

5/6 The Parade  
Cherry Willingham  
Lincoln  
Lincolnshire  
LN3 4JD

**REGISTERED NUMBER**

06383588 (England and Wales)

**ACCOUNTANTS:**

ASAP Accountants & Business Advisors  
Cygnet House  
Exchange Road  
Lincoln  
Lincolnshire  
LN6 3JZ

**MADDISONS NEWS LTD**

**ABBREVIATED BALANCE SHEET  
30 NOVEMBER 2011**

	Notes	30 11 11 £	£	30 11 10 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		46,400		49,300
Tangible assets	3		6,799		8,164
			<u>53,199</u>		<u>57,464</u>
<b>CURRENT ASSETS</b>					
Stocks		28,210		30,422	
Debtors		3,237		4,029	
Cash at bank and in hand		24,262		3,928	
		<u>55,709</u>		<u>38,379</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	61,972		42,689	
<b>NET CURRENT LIABILITIES</b>			<u>(6,263)</u>		<u>(4,310)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			46,936		53,154
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		(46,039)		(51,613)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(779)</u>		<u>(935)</u>
<b>NET ASSETS</b>			<u>118</u>		<u>606</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		1		1
Profit and loss account			117		605
<b>SHAREHOLDERS' FUNDS</b>			<u>118</u>		<u>606</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**MADDISONS NEWS LTD**

**ABBREVIATED BALANCE SHEET - continued**  
**30 NOVEMBER 2011**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 20 August 2012 and were signed by

A handwritten signature in black ink, appearing to read 'D T Maddison', is written over a horizontal line.

D T Maddison - Director

The notes form part of these abbreviated accounts

# MADDISONS NEWS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 30 NOVEMBER 2011

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

#### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

### 2 INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 December 2010	
and 30 November 2011	58,000
<b>AMORTISATION</b>	
At 1 December 2010	8,700
Charge for year	2,900
At 30 November 2011	11,600
<b>NET BOOK VALUE</b>	
At 30 November 2011	46,400
At 30 November 2010	49,300

**MADDISONS NEWS LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 30 NOVEMBER 2011**

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 December 2010 and 30 November 2011	<u>13,680</u>
<b>DEPRECIATION</b>	
At 1 December 2010	5,516
Charge for year	<u>1,365</u>
At 30 November 2011	<u>6,881</u>
<b>NET BOOK VALUE</b>	
At 30 November 2011	<u>6,799</u>
At 30 November 2010	<u>8,164</u>

**4 CREDITORS**

Creditors include an amount of £53,504 (30 11 10 - £59,335) for which security has been given

They also include the following debts falling due in more than five years

	30 11 11 £	30 11 10 £
Repayable by instalments	<u>14,000</u>	<u>18,139</u>

**5 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid			30 11 11	30 11 10
Number	Class	Nominal value £1	£	£
1	Ordinary		<u>1</u>	<u>1</u>