

Dale Investments Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2019

Dale Investments Limited

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u> to <u>3</u>
Notes to the Unaudited Financial Statements	<u>4</u> to <u>7</u>

Dale Investments Limited

Company Information

Directors Mr D B Dale
Mrs R K Dale

Company secretary Mr D B Dale

Registered office Oakmoore Court
Kingswood Road
Hampton Lovett
Droitwich
Worcestershire
WR9 0QH

Accountants Ballards LLP
Chartered Accountants
11c Kingswood Road
Hampton Lovett
Droitwich
Worcestershire
WR9 0QH

Dale Investments Limited
(Registration number: 06383438)
Balance Sheet as at 31 December 2019

	Note	2019 £	2018 £
Fixed assets			
Investment property	<u>4</u>	52,297	52,297
Other financial assets	<u>5</u>	4,851,739	4,366,067
		<u>4,904,036</u>	<u>4,418,364</u>
Current assets			
Debtors	<u>6</u>	1,027,393	906,929
Cash at bank and in hand		200,264	319,841
		1,227,657	1,226,770
Creditors: Amounts falling due within one year	<u>7</u>	(4,775)	(33,268)
Net current assets		<u>1,222,882</u>	<u>1,193,502</u>
Total assets less current liabilities		6,126,918	5,611,866
Provisions for liabilities		(702,098)	(615,897)
Net assets		<u>5,424,820</u>	<u>4,995,969</u>
Capital and reserves			
Called up share capital		1	1
Revaluation reserve		756,296	756,296
Profit and loss account		4,668,523	4,239,672
Total equity		<u>5,424,820</u>	<u>4,995,969</u>

For the financial year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 9 December 2020 and signed on its behalf by:

Dale Investments Limited

(Registration number: 06383438)

Balance Sheet as at 31 December 2019

.....

Mr D B Dale

Company secretary and director

Dale Investments Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019

1 General information

The company is a private company limited by share capital, incorporated in United Kingdom.

The address of its registered office is:

Oakmoore Court
Kingswood Road
Hampton Lovett
Droitwich
Worcestershire
WR9 0QH
United Kingdom

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Foreign currency transactions and balances

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Dale Investments Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019

Depreciation

Asset class	Depreciation method and rate
Investment property	Not depreciated

Investment property

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

Investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2018 - 3).

Dale Investments Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019

4 Investment properties

	2019 £
At 1 January	52,297
At 31 December	52,297

There has been no valuation of investment property by an independent valuer.

5 Other financial assets (current and non-current)

	2019 £	2018 £
Non-current financial assets		
Financial assets at fair value through profit and loss	4,851,739	4,366,067

	Financial assets at fair value through profit and loss £	Total £
Non-current financial assets		
Cost or valuation		
At 1 January 2019	4,366,067	4,366,067
Fair value adjustments	398,604	398,604
Additions	87,068	87,068
At 31 December 2019	4,851,739	4,851,739

6 Debtors

	Note	2019 £	2018 £
Owed by related parties	1		
Other debtors		1,027,392	906,928
Less non-current portion		(75,000)	(75,000)
Total current trade and other debtors		952,393	831,929

Details of non-current trade and other debtors

£75,000 (2018 -£75,000) of loan note is classified as non current. At the year end, the company held a £75,000 loan note repayable on 20th January 2021.

Dale Investments Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019

7 Creditors

Creditors: amounts falling due within one year

	Note	2019 £	2018 £
Due within one year			
Other creditors		<u>4,775</u>	<u>33,268</u>

8 Reserves

The changes to each component of equity resulting from items of other comprehensive income for the current year were as follows:

	Revaluation reserve £	Total £
Surplus/(deficit) on revaluation of other assets	<u>756,296</u>	<u>756,296</u>

The changes to each component of equity resulting from items of other comprehensive income for the prior year were as follows:

	Revaluation reserve £	Total £
Surplus/(deficit) on revaluation of other assets	<u>756,296</u>	<u>756,296</u>

Droitwich

This document was delivered using electronic communications and authenticated in accordance with the
Worcestershire region's rules relating to electronic form, authentication and manner of delivery under section 1072 of
the Companies Act 2006.