

Registered Number 06383382

IPI TECHNOLOGY LTD

Abbreviated Accounts

30 September 2013

Abbreviated Balance Sheet as at 30 September 2013

	Notes	2013	2012
		£	£
Fixed assets			
Investments	2	90	90
		<u>90</u>	<u>90</u>
Current assets			
Cash at bank and in hand		-	129
		<u>-</u>	<u>129</u>
Creditors: amounts falling due within one year		<u>(242)</u>	<u>(266)</u>
Net current assets (liabilities)		<u>(242)</u>	<u>(137)</u>
Total assets less current liabilities		<u>(152)</u>	<u>(47)</u>
Total net assets (liabilities)		<u>(152)</u>	<u>(47)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>(252)</u>	<u>(147)</u>
Shareholders' funds		<u>(152)</u>	<u>(47)</u>

- For the year ending 30 September 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 June 2014

And signed on their behalf by:

G Merrigan, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Valuation information and policy

Fixed asset investments are stated at historic cost less provision for any diminution in value.

Other accounting policies**GOING CONCERN**

The financial statements have been prepared on a going concern basis. This is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern.

2 Fixed assets Investments

Shares in group undertakings and participating interests at cost £90 (previous year £90).

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

The company is controlled by the directors who own 98% of the called up share capital.

4 Transactions with directors

Name of director receiving advance or credit:	G Merrigan
Description of the transaction:	Loan owed by the company to the director
Balance at 1 October 2012:	£ 41
Advances or credits made:	-
Advances or credits repaid:	-
Balance at 30 September 2013:	<u>£ 41</u>

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