

Registered Number 06383382

IPI TECHNOLOGY LTD

Abbreviated Accounts

30 September 2016

Abbreviated Balance Sheet as at 30 September 2016

	Notes	2016	2015
		£	£
Fixed assets			
Investments	2	-	90
		<u>-</u>	<u>90</u>
Creditors: amounts falling due within one year		-	(242)
Net current assets (liabilities)		<u>-</u>	<u>(242)</u>
Total assets less current liabilities		<u>-</u>	<u>(152)</u>
Total net assets (liabilities)		<u>-</u>	<u>(152)</u>
Capital and reserves			
Called up share capital	3	100	100
Other reserves		(266)	-
Profit and loss account		166	(252)
Shareholders' funds		<u>0</u>	<u>(152)</u>

- For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 June 2017

And signed on their behalf by:

G Merrigan, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

2 Fixed assets Investments

The investment in 90% of the Ordinary share capital of Tellurium Q Ltd, whose principal activity is the wholesale of electronic parts and equipment was de-merged on 3 September 2016 (previous year cost £90)

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

The company is controlled by the director who owns 100% of the called up share capital

4 Transactions with directors

Name of director receiving advance or credit:	G Merrigan
Description of the transaction:	Non interest-bearing loan owed to the director
Balance at 1 October 2015:	£ 41
Advances or credits made:	-
Advances or credits repaid:	£ 41
Balance at 30 September 2016:	<u>£ 0</u>

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