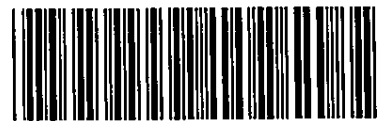


Registration number 6383248

Rubberduck Art & Design Limited
Director's report and financial statements
for the year ended 30 September 2011

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COMPANIES HOUSE

Rubberduck Art & Design Limited

Company information

Director	E W Williams
Company number	6383248
Registered office	11 Old Church Road East Hanningfield Chelmsford Essex CM3 8BE
Business address	11 Old Church Road East Hanningfield Chelmsford Essex CM3 8BE

Rubberduck Art & Design Limited

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Rubberduck Art & Design Limited

**Director's report
for the year ended 30 September 2011**

The director presents his report and the financial statements for the year ended 30 September 2011

Principal activity

The principal activity of the company in the year under review was creating artwork for exhibition, sale and/or hire, graphic design work and art & design consultancy

Director

The director who served during the year is as stated below

E W Williams

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 25 June 2012 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'E Williams', written over a horizontal line.

E W Williams

Director

Rubberduck Art & Design Limited

**Profit and loss account
for the year ended 30 September 2011**

		2011	2010
	Notes	£	£
Turnover	2	14,142	18,228
Cost of sales		(11,083)	(9,646)
Gross profit		<u>3,059</u>	<u>8,582</u>
Administrative expenses		(4,608)	(4,523)
Operating (loss)/profit		<u>(1,549)</u>	<u>4,059</u>
Other interest receivable and similar income		<u>1</u>	<u>1</u>
(Loss)/profit on ordinary activities before taxation		(1,548)	4,060
Tax on (loss)/profit on ordinary activities	3	-	(852)
(Loss)/profit for the year	6	<u>(1,548)</u>	<u>3,208</u>
Retained profit brought forward		<u>11,307</u>	<u>8,099</u>
Retained profit carried forward		<u><u>9,759</u></u>	<u><u>11,307</u></u>

The notes on pages 5 to 7 form an integral part of these financial statements.

Rubberduck Art & Design Limited

**Balance sheet
as at 30 September 2011**

		2011		2010	
	Notes	£	£	£	£
Current assets					
Cash at bank and in hand		15,031		17,902	
		<u>15,031</u>		<u>17,902</u>	
Creditors: amounts falling due within one year	4	<u>(4,272)</u>		<u>(5,595)</u>	
Net current assets			<u>10,759</u>		<u>12,307</u>
Total assets less current liabilities			<u>10,759</u>		<u>12,307</u>
Net assets			<u><u>10,759</u></u>		<u><u>12,307</u></u>
Capital and reserves					
Called up share capital	5		1,000		1,000
Profit and loss account	6		<u>9,759</u>		<u>11,307</u>
Shareholders' funds			<u><u>10,759</u></u>		<u><u>12,307</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 5 to 7 form an integral part of these financial statements.

Rubberduck Art & Design Limited

Balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 September 2011**

In approving these financial statements as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2011 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 25 June 2012 and signed on its behalf by



E W Williams
Director

Registration number 6383248

The notes on pages 5 to 7 form an integral part of these financial statements.

Rubberduck Art & Design Limited

Notes to the financial statements for the year ended 30 September 2011

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

Rubberduck Art & Design Limited

Notes to the financial statements for the year ended 30 September 2011

continued

3. Tax on (loss)/profit on ordinary activities

Analysis of charge in period	2011 £	2010 £
Current tax		
UK corporation tax	-	852

4. Creditors: amounts falling due within one year

	2011 £	2010 £
Corporation tax	-	852
Director's accounts	4,272	4,743
	<u>4,272</u>	<u>5,595</u>

5. Share capital

	2011 £	2010 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Equity Shares		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

6. Reserves

	Profit and loss account £	Total £
At 1 October 2010	11,307	11,307
Loss for the year	(1,548)	(1,548)
At 30 September 2011	<u>9,759</u>	<u>9,759</u>

Rubberduck Art & Design Limited
Notes to the financial statements
for the year ended 30 September 2011

continued

7. Transactions with director

At the year end the Company owed £4,272 (2010 £4,743) to E W Williams, the director of the Company. The loan is for the purpose of funding working capital and is repayable on demand.

8. Controlling interest

The Company is controlled by E W Williams, the director of the Company, by virtue of ownership of 100% of the issued ordinary share capital.