

COMPANY REGISTRATION NUMBER 06382435

**FALCON WAY MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
30 SEPTEMBER 2013**

WEDNESDAY



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COMPANIES HOUSE

NELSON GILMOUR SMITH

Chartered Accountants
Mercantile Chambers
53 Bothwell Street
Glasgow
G2 6TB

FALCON WAY MANAGEMENT LIMITED COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2013

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FALCON WAY MANAGEMENT LIMITED COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT

YEAR ENDED 30 SEPTEMBER 2013

The directors present their report and the unaudited financial statements of the company for the year ended 30 September 2013

Principal activities

The principal activity of the company during the year was that of property management

Directors

The directors who served the company during the year were as follows

R D A Syme

J R W Syme

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption

Registered office
C/O Jarmans Solicitors
Bell House
Bell Road
Sittingbourne
Kent
ME10 4DH

Signed by order of the directors



R D A Syme
Company Secretary

Approved by the directors on 05/11/2013

FALCON WAY MANAGEMENT LIMITED COMPANY LIMITED BY GUARANTEE

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ACCOUNTS OF FALCON WAY MANAGEMENT LIMITED

YEAR ENDED 30 SEPTEMBER 2013

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company on pages 3 to 6 from the accounting records and information and explanations supplied to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

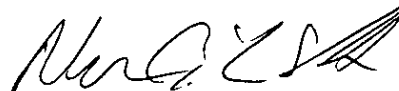
We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the balance sheet as at 30 September 2013 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Mercantile Chambers
53 Bothwell Street
Glasgow
G2 6TB

11/11/2013



NELSON GILMOUR SMITH
Chartered Accountants

**FALCON WAY MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 SEPTEMBER 2013

	Note	2013 £	2012 £
Turnover		4,658	4,688
Administrative expenses		4,658	4,688
		<hr/>	<hr/>
Profit on ordinary activities before taxation		-	-
Tax on profit on ordinary activities		-	-
		<hr/>	<hr/>
Profit for the financial year		<hr/>	<hr/>

The notes on pages 5 to 6 form part of these financial statements.

FALCON WAY MANAGEMENT LIMITED COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

30 SEPTEMBER 2013

	Note	2013 £	£	2012 £
Current assets				
Debtors	3	1,296		2,314
Cash at bank		<u>2,083</u>		<u>1,385</u>
		3,379		3,699
Creditors' Amounts falling due within one year	4	<u>2,969</u>		<u>3,499</u>
Net current assets			<u>410</u>	<u>200</u>
Total assets less current liabilities			<u>410</u>	<u>200</u>
Provisions for liabilities				
Other provisions	5		<u>410</u>	<u>200</u>
			<u>-</u>	<u>-</u>
Reserves	7		<u>-</u>	<u>-</u>
Members' funds			<u>-</u>	<u>-</u>

For the year ended 30 September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These accounts were approved by the board of directors and authorised for issue on 05/11/2013 and are signed on their behalf by



R D A Syme

Company Registration Number 06382435

The notes on pages 5 to 6 form part of these financial statements.

FALCON WAY MANAGEMENT LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2013

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

2. Operating profit

Operating profit is stated after crediting

	2013 £	2012 £
Directors' remuneration	<u>—</u>	<u>—</u>

3. Debtors

	2013 £	2012 £
Trade debtors	911	1,929
Other debtors	385	385
	<u>1,296</u>	<u>2,314</u>

4. Creditors: Amounts falling due within one year

	2013 £	2012 £
Other creditors	<u>2,969</u>	<u>3,499</u>

5. Other provisions

	2013 £	2012 £
	<u>410</u>	<u>200</u>

FALCON WAY MANAGEMENT LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2013

6. Related party transactions

During the year the company paid management fees to Nationspaces Developments Limited of £812 (2012 £1,131) a company of which R D A Syme and J R W Syme are also Director's

7. Company limited by guarantee

This company is limited by guarantee

The liability of each member is limited to £1 in the event of the company being wound up or ceasing to trade

**FALCON WAY MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

MANAGEMENT INFORMATION

YEAR ENDED 30 SEPTEMBER 2013

The following page does not form part of the statutory financial statements

FALCON WAY MANAGEMENT LIMITED COMPANY LIMITED BY GUARANTEE

DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 SEPTEMBER 2013

	2013		2012
	£	£	£
Turnover			
Service charges		4,127	5,480
Deferred Income		531	(792)
		4,658	4,688
 Overheads			
Insurance	500		500
Sinking Funds	210		—
Landscaping	2,553		2,553
Sundry expenses	72		(1)
Management charges payable	812		1,131
Accountancy fees	480		480
Bank charges	31		25
		4,658	4,688
 Profit on ordinary activities		—	—