

Registered number: 06381968

Innovative Trading Solutions Ltd

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30/09/2015

Prepared By:
GTA
8
Quarles Park Road
Romford
Essex
RM6 4DE

Innovative Trading Solutions Ltd

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30/09/2015

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~~The company's registered number is 06381968~~

Innovative Trading Solutions Ltd

Registered Number: 06381968

BALANCE SHEET AT 30/09/2015

	2015	2014
Notes	£	£

FIXED ASSETS

Tangible assets	2	3,017	4,732
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CURRENT ASSETS

Debtors (amounts falling due within one year)	3	4,810	2,517
Cash at bank and in hand		<u>48,666</u>	<u>6,459</u>
		53,476	8,976

CREDITORS: Amounts falling due within one year		<u>28,008</u>	<u>5,981</u>
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NET CURRENT ASSETS		<u>25,468</u>	<u>2,995</u>
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TOTAL ASSETS LESS CURRENT LIABILITIES		<u>28,485</u>	<u>7,727</u>
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CAPITAL AND RESERVES

Called up share capital	4	10	10
Profit and loss account		<u>28,475</u>	<u>7,717</u>

SHAREHOLDERS' FUNDS		<u>28,485</u>	<u>7,727</u>
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For the year ending 30/09/2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30/03/2016 and signed on their behalf by

Timo Kramer

Director

Innovative Trading Solutions Ltd

NOTES TO THE ACCOUNTS**FOR THE YEAR ENDED 30/09/2015****1. ACCOUNTING POLICIES****1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	straight line 25%
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1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1e. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Total £
Cost		
At 01/10/2014	<u>7,914</u>	<u>7,914</u>
At 30/09/2015	<u>7,914</u>	<u>7,914</u>
Depreciation		
At 01/10/2014	3,182	3,182
For the year	<u>1,715</u>	<u>1,715</u>
At 30/09/2015	<u>4,897</u>	<u>4,897</u>
Net Book Amounts		
At 30/09/2015	<u>3,017</u>	<u>3,017</u>
At 30/09/2014	<u>4,732</u>	<u>4,732</u>

Innovative Trading Solutions Ltd

3. DEBTORS	2015 £	2014 £
Amounts falling due within one year:		
Trade debtors	4,810	10
Other Tax	<u>-</u>	<u>887</u>
	<u>4,810</u>	<u>897</u>

4. SHARE CAPITAL	2015 £	2014 £
Allotted, issued and fully paid:		
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>
	<u>10</u>	<u>10</u>

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