

**Company registration no. 06381938 (England and Wales)**

**SLONEY SERVICES LIMITED  
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2010**



**SLONEY SERVICES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

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|                   |   |
|-------------------|---|
| Director          | Mr G Davis                                      |
| Secretary         | Accomplish Secretaries Limited                  |
| Company number    | 06381938  |
| Registered office | 18 South Street<br>Mayfair<br>London<br>W1K 1DG |

**SLONEY SERVICES LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

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**SLONEY SERVICES LIMITED**  
**DIRECTOR'S REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

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The director presents his report and financial statements for the year ended 31 December 2010

**Principal activity**

The company's principal activity is that of the provision of consultancy, research and translation services

**Director**

The directors who served during the year and subsequently was  
Mr G Davis

None of the directors have any shareholdings in the company

**Secretary**

The secretary who served during the year and subsequently was  
Accomplish Secretaries Limited

**Results and dividend**

The results for the year are set out on the profit and loss account on page 2 The director does not recommend payment of a dividend

**Small company provisions**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Director

Mr G Davis



Date

22 SEP 2011

**SLONEY SERVICES LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

|   | <b>2010</b>            | <b>2009</b>         |
|---|------------------------|---------------------|
|   | <b>£</b>               | <b>£</b>            |
| <b>Turnover</b>   | -                      | 19,850              |
| Cost of sales   | <u>-</u>               | <u>( 11,550)</u>    |
| <b>Gross profit</b>   | -                      | 8,300               |
| Administration expenses                                       | <u>( 5,020)</u>        | <u>( 4,207)</u>     |
| <b>Operating (loss) / profit</b>                              | <u>( 5,020)</u>        | <u>4,093</u>        |
| <b>(Loss) / Profit on ordinary activities before taxation</b> | <u>( 5,020)</u>        | <u>4,093</u>        |
| Tax on profit on ordinary activities                          | <u>-</u>               | <u>-</u>            |
| <b>(Loss) / Profit for the year</b>                           | <u><u>( 5,020)</u></u> | <u><u>4,093</u></u> |

The notes on pages 4 to 5 form part of these financial statements

**SLONEY SERVICES LIMITED**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2010**

|  | Notes | 2010<br>£        | 2009<br>£       |
|--|-------|------------------|-----------------|
| <b>Current assets</b>                                  |       |                  |                 |
| Debtors  | 4     | 8,658            | 41              |
| Cash at bank   |       | -                | 19,943          |
|  |       | <u>8,658</u>     | <u>19,984</u>   |
| <b>Creditors (amounts falling due within one year)</b> | 5     | <u>18,754</u>    | <u>25,060</u>   |
| <b>Net current assets</b>                              |       | <u>( 10,096)</u> | <u>( 5,076)</u> |
| <b>Net assets</b>                                      |       | <u>( 10,096)</u> | <u>( 5,076)</u> |
| <b>Capital and reserves</b>                            |       |                  |                 |
| Called up share capital                                | 6     | 1                | 1               |
| Profit and loss account                                |       | <u>( 10,097)</u> | <u>( 5,077)</u> |
| <b>Shareholders' funds</b>                             |       | <u>( 10,096)</u> | <u>( 5,076)</u> |

For the year ended 31 December 2010, the company was entitled to exemption from audit under Section 477 of the Companies Act 2006

No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- (a) Ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial period, and of its profit and loss for each financial period in accordance with the requirements of Section 396, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

The financial statements were approved by the board and signed on its behalf on

**22 SEP 2011**

Director

  
 Mr G Davis

The notes on pages 4 to 5 form part of these financial statements

**SLONEY SERVICES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

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**1 Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

**1.2 Turnover**

In the year to 31 December 2010, 100% of the company's turnover was derived from markets outside the United Kingdom

**2 Operating profit / loss**

|  | 2010<br>£ | 2009<br>£ |
|--|-----------|-----------|
| Operating profit is stated after charging<br>Director's remuneration | <u>-</u>  | <u>-</u>  |

**3 Taxation**

|                    | 2010<br>£ | 2009<br>£ |
|--------------------|-----------|-----------|
| UK corporation tax | <u>-</u>  | <u>-</u>  |

**4 Debtors**

|                 | 2010<br>£    | 2009<br>£ |
|-----------------|--------------|-----------|
| VAT Recoverable | 358          | 41        |
| Other debtors   | <u>8,300</u> | <u>-</u>  |
|                 | <u>8,658</u> | <u>41</u> |

**5 Creditors (amounts due within one year)**

|                              | 2010<br>£     | 2009<br>£     |
|------------------------------|---------------|---------------|
| Accruals and deferred income | 5,531         | 12,614        |
| Other creditors              | <u>13,223</u> | <u>12,446</u> |
|                              | <u>18,754</u> | <u>25,060</u> |

**SLONEY SERVICES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

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**6 Share capital**

|  | 2010<br>£     | 2009<br>£     |
|--|---------------|---------------|
| <b>Authorised:</b>                         |               |               |
| 10,000 ordinary shares of £1 each          | <u>10,000</u> | <u>10,000</u> |
| <b>Allotted, called up and fully paid:</b> |               |               |
| 1 ordinary share of £1                     | <u>1</u>      | <u>1</u>      |

**7 Reconciliation of reserves**

|                             | Called-up<br>share<br>capital<br>£ | Profit and<br>loss<br>account<br>£ |
|-----------------------------|------------------------------------|------------------------------------|
| Balance at 1 January 2010   | 1                                  | ( 5,077)                           |
| Loss for the year           | <u>-</u>                           | <u>( 5,020)</u>                    |
| Balance at 31 December 2010 | <u>1</u>                           | <u>( 10,097)</u>                   |

**8 Ultimate controlling party**

The director is aware of the identity of the ultimate controlling party which established under the law of a country outside the United Kingdom. In the opinion of the director, the disclosure would be seriously prejudicial to the business of the company. Therefore he has taken the exemption offered by the Financial Reporting Standard for Smaller Entities (effective April 2008).