

Registered Number: 06381679

THE COMPANIES ACTS

STELLAR ASSET MANAGEMENT LIMITED

PRIVATE COMPANY LIMITED BY SHARES

RESOLUTION TO WHICH CHAPTER 3 OF PART 3
OF THE COMPANIES ACT 2006 APPLIES

The following resolution was passed in writing pursuant to Chapter 2 of Part 13 of the Companies Act 2006 as a special resolution on 20 July 2022

SPECIAL RESOLUTION

THAT the share capital of the Company be reduced by:

- (1) cancelling the 200,000 fully paid "B" Ordinary shares of £0.50 each in the capital of the Company, (the **"B" Ordinary Shares**) and the reserve arising from such reduction shall be treated not as realised profit for the purposes of Part 23 of the Companies Act 2006 but be applied in repaying to the holders of such "B" Ordinary Shares the sum of £0.50 per "B" Ordinary Share in respect of the cancellation of their shares; and
- (2) reducing the amount standing to the credit of the share premium account of the Company by £100,000, and the reserve arising from such reduction shall be treated not as realised profit for the purposes of Part 23 of the Companies Act 2006 but be applied in repaying to the holders of the "B" Ordinary Shares the sum of £0.50 per "B" Ordinary Share, being equivalent to the premium paid on the issue of such "B" Ordinary Shares.

Signed by
Jonathan Gain

Date 20 July 2022

TUESDAY



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COMPANIES HOUSE