

Registered Number 06381679

STELLAR ASSET MANAGEMENT LIMITED

Abbreviated Accounts

31 December 2011

STELLAR ASSET MANAGEMENT LIMITED
Registered Number 06381679
Balance Sheet as at 31 December 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	4,300	
Tangible	3		1,643
Total fixed assets		4,300	1,643
Current assets			
Debtors		85,544	65,815
Cash at bank and in hand		21,178	23,252
Total current assets		106,722	89,067
Prepayments and accrued income (not expressed within current asset sub-total)		118,539	45,689
Creditors: amounts falling due within one year		(103,903)	(42,659)
Net current assets		121,358	92,097
Total assets less current liabilities		125,658	93,740
Creditors: amounts falling due after one year		(8,000)	(18,000)
Accruals and deferred income		(108,485)	(67,252)
Total net Assets (liabilities)		9,173	8,488
Capital and reserves			
Called up share capital		72,500	67,500
Share premium account		72,500	67,500
Profit and loss account		(135,827)	(126,512)
Shareholders funds		9,173	8,488

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 March 2012

And signed on their behalf by:

Jonathan Gain, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Turnover

Turnover in the period was £315,831 and represents fees charged to UK funds under the company's management and administration.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 33.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 December 2010	0
Additions	4,300
At 31 December 2011	<u>4,300</u>
Net Book Value	
At 31 December 2011	<u>4,300</u>

3 Tangible fixed assets

Cost	£
At 31 December 2010	29,575
additions	
disposals	
revaluations	
transfers	
At 31 December 2011	<u>29,575</u>

Depreciation	
At 31 December 2010	27,932
Charge for year	1,643
on disposals	
At 31 December 2011	<u>29,575</u>

Net Book Value	
At 31 December 2010	1,643
At 31 December 2011	-

4 Transactions with directors

Included within creditors is an amount of £50,000 (of which £42,000 (2010 - £32,000) is included in short term creditors) which represents a subordinated loan provided to the Company by Jonathan Gain (a director of the Company). The loan is for a period of five years from 27 October 2008 and accrues interest at 1% over LIBOR, which the lender has agreed not to charge in this financial year. Included within debtors are amounts owed by two directors which have been advanced during the year. The balances at the year end are £ 12,795 in respect of GA Pugh and £ 26,126 in respect of MR Steiner. Included within creditors is an amount of £ 15,450 owing to JM Gain.

5 Related party disclosures

The ultimate controlling party during the year is JM Gain as he holds 70.03% of the issued share capital and is deemed the ultimate controlling party. During the year the company charged administration fees to Stellar EPS Limited, a company with common directors and shareholders, amounting to £28,733 (2010 - £39,749). At the year end £1,519 was outstanding (2010 - £12,738).