

Registered Number 06381679

STELLAR ASSET MANAGEMENT LIMITED

Abbreviated Accounts

31 December 2010

**STELLAR ASSET MANAGEMENT LIMITED**
**Registered Number 06381679**
**Balance Sheet as at 31 December 2010**

	Notes	2010	2009
		£	£
Called up share capital not paid		0	0
<b>Fixed assets</b>			
Tangible	2	<u>1,643</u>	<u>11,502</u>
Total fixed assets		1,643	11,502
<b>Current assets</b>			
Debtors		65,815	75,589
Cash at bank and in hand		23,252	68,208
Total current assets		<u>89,067</u>	<u>143,797</u>
Prepayments and accrued income (not expressed within current asset sub-total)		45,689	8,196
<b>Creditors: amounts falling due within one year</b>		(42,659)	(36,363)
<b>Net current assets</b>		92,097	115,630
<b>Total assets less current liabilities</b>		<u>93,740</u>	<u>127,132</u>
<b>Creditors: amounts falling due after one year</b>		(18,000)	(28,000)
<b>Accruals and deferred income</b>		(67,252)	(67,798)
<b>Total net Assets (liabilities)</b>		8,488	31,334
<b>Capital and reserves</b>			
Called up share capital		67,500	67,500
Share premium account		67,500	67,500
Profit and loss account		<u>(126,512)</u>	<u>(103,666)</u>
<b>Shareholders funds</b>		<u>8,488</u>	<u>31,334</u>

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 August 2011

And signed on their behalf by:

**Jonathan Gain, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 December 2010

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

**Turnover**

Turnover in the period was £ 204,200 and represents fees charged to UK funds under the company's management and administration.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings                      33.00% Straight Line

**2 Tangible fixed assets**

Cost	<b>£</b>
At 31 December 2009	29,575
additions	
disposals	
revaluations	
transfers	
At 31 December 2010	<u>29,575</u>
Depreciation	
At 31 December 2009	18,073
Charge for year	9,859
on disposals	
At 31 December 2010	<u>27,932</u>
Net Book Value	
At 31 December 2009	11,502
At 31 December 2010	<u>1,643</u>

**3 Transactions with directors**

Included within creditors is an amount of £ 50,000 (of which £ 32,000 (2009 - £ 22,000) is included in short term creditors) which represents a subordinated loan provided to the Company by Jonathan Gain (a director of the Company). The loan is for a period of five years from 27 October 2008 and interest accrues at 1 % over LIBOR, which the lender has agreed not to charge in this financial year.

**4 Related party disclosures**

During the year the company charged administration fees to Stellar EPS Limited, a company with common directors and shareholders, amounting to £ 39,749 (2009- £ 28,237). At the year end £ 12,738

was outstanding (2009 - £ 13,634).