

Registered Number 06381679

STELLAR ASSET MANAGEMENT LIMITED

Abbreviated Accounts

31 December 2008

STELLAR ASSET MANAGEMENT LIMITED

Registered Number 06381679

Balance Sheet as at 31 December 2008

	Notes	2008 £	£	
Fixed assets				
Tangible	2		21,360	-
Total fixed assets			21,360	
Current assets				
Debtors		1,070		
Cash at bank and in hand		63,470		
Total current assets		64,540	-	
Prepayments and accrued income (not expressed within current asset sub-total)		3,968		
Creditors: amounts falling due within one year		(36,228)		
Net current assets			32,280	
Total assets less current liabilities			53,640	-
Creditors: amounts falling due after one year			(38,000)	
Accruals and deferred income			(9,074)	
Total net Assets (liabilities)			6,566	
Capital and reserves				
Called up share capital			50,000	
Share premium account			50,000	
Profit and loss account			(93,434)	-
Shareholders funds			6,566	-

- a. For the year ending 31 December 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 20 July 2009

And signed on their behalf by:
Jonathan Gain, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 December 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Turnover

Turnover in the period was £ 23,668 and represents fees charged to UK funds under the company's management and administration.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 33.00% Straight Line

2 Tangible fixed assets

Cost	£
At	
additions	29,575
disposals	
revaluations	
transfers	
At 31 December 2008	<u>29,575</u>
Depreciation	
At	
Charge for year	8,215
on disposals	
At 31 December 2008	<u>8,215</u>
Net Book Value	
At	
At 31 December 2008	<u>21,360</u>

3 Transactions with directors

Included within creditors is an amount of £ 50,000 which represents a subordinated loan provided to the Company by Jonathan Gain (a director of the Company). The loan is for a period of five years from 27 October 2008 and interest accrues at 1% over LIBOR which the lender has agreed not to charge in this financial year.

4 Related party disclosures

There are no related party disclosures.