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6381649

DOWN'S SOUTH LONDON

REPORT AND FINANCIAL STATEMENTS FOR THE PERIOD FROM 25 SEPTEMBER 2007 TO 31 DECEMBER 2008

AMENDED

Directors / Trustees
Gün Akyuz
Andrew Aylwin
Edward Collier
Juliette Hill
Rachel Kenchington
Kay Rogerson

Company Number
6381649

Charity Number
1123045

Registered Office
59 Lyndhurst Grove
London
SE15 5AW

Bankers
The Cooperative Bank
PO Box 250
Delf House
Southway
Skelmersdale
WN8 6WT

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Directors' Report for the Period Ended 31 December 2008

The Directors present their report and the financial statements of Down's South London (the "Company") for the period from incorporation on 25 September 2007 to 31 December 2008.

Activities
The principal activity of the Charity is to provide specialist speech and language therapy services to children with Down's Syndrome, living in South London. The group is open to all children with Down's Syndrome and their parents or carers who live locally. There are no formal membership criteria or fees.

This is supplemented by filling other significant gaps in provision that exist locally and nationally:

- a local network for information-sharing and parental support;
- assisting parents to develop strategies that promote their children's language development, using alternative and augmentative communication aids such as Makaton; and
- social and recreational opportunities for children and their families.

Review of business and future developments
Following its incorporation on 25 September 2007, the assets and liabilities of Down's South (net liabilities of £13,588), a voluntary organisation set up in 1998 by parents of children with Down's Syndrome and that was the precursor to Down's South London, were transferred to the Company on 2 February 2008. The Company's application for charitable status was received from the Charities Commission on 27 February 2008.

Funds are raised for the activities of the Company by its Directors, other shareholders and independent third parties who are inspired by the services the Company provides. It is a key objective of the Company to increase the amount of funds raised year on year, specifically with a view to expanding the range and nature of services provided to members.

The Company was delighted when Ron Harris, the renowned former Chelsea footballer, agreed to become a Patron of Down's South London in 2008 and will announce the appointment of other eminent people as Patrons upon their appointment.

In its first period (eleven months) of trading, the Company has raised £74,417 for the provision of its charitable services. This is an excellent outcome and has allowed the Company to generate a surplus in the period of £14,681.

Directors
The names of the persons who served as Directors of the Company during the period from 25 September 2007 to the date of this report are as follows:

Gün Akyuz	(appointed 25 September 2007)
Andrew Aylwin	(appointed 25 September 2007)
Edward Collier	(appointed 16 March 2009)
Juliette Hill	(appointed 16 March 2009)
Rachel Kenchington	(appointed 16 March 2009)
Kay Rogerson	(appointed 18 May 2009)
Ruth Collard	(appointed 25 September 2007, resigned 20 March 2009)
Michaela Crawley	(appointed 25 September 2007, resigned 18 May 2009)
Jacqueline Mitchell	(appointed 25 September 2007, resigned 19 October 2009)
Jackie Scullion	(appointed 25 September 2007, resigned 19 October 2009)

By order of the Board

Edward Collier

Mr E Collier
Company Secretary
27 October 2009

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Statement of Directors' Responsibilities in Respect of the Financial Statements

The Directors are responsible for preparing the annual report and financial statements in accordance with the applicable United Kingdom law and accounting standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year. In preparing those financial statements, the Directors are required to:

a) Select suitable accounting policies and then apply them consistently;

b) Make judgements and estimates that are reasonable and prudent;

c) State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and

d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Income Statement
For the Period Ended 31 December 2008

	Notes	2008 £
Income		
Donations	1	74,417
Expenses	1	
Speech and language therapy provision		(44,000)
Training		(200)
Therapy resources and other materials		(939)
Hire of therapy rooms		(7,193)
Family Christmas party		(148)
Fundraising costs		(7,260)
Miscellaneous costs		(41)
		(59,781)
Operating surplus		**14,636**
Interest income		**45**
Surplus for the year		**14,681**

Statement of Total Recognised Gains and Losses
For the Period Ended 31 December 2008

There are no recognised gains and losses, other than the surplus of £14,681, attributable to the members of the Company in the period ended 31 December 2008.

The results of the Company are wholly attributed to continuing operations.

The notes on page 8 form an integral part of the financial statements.

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Balance Sheet
As at 31 December 2008

	Notes	At 31 December 2008 £
Current assets		
Cash		14,405
Debtors	1	5,000
		19,405
Current liabilities		
Creditors	2	(2,000)
Accruals	1	(16,312)
		(18,312)
Net assets		**1,093**
Represented by:		
Retained surplus for the period		14,681
Net liabilities transferred on 2 February 2008		(13,588)
Total funds		**1,093**

(a) For the period ended 31 December 2008 the Company was entitled to exemption under section 249A(1) of the Companies Act 1985.

(b) The Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

(c) The Directors acknowledge their responsibility for:
- (i) ensuring the Company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial period, and of its profit or loss for the financial period, in accordance with the requirements of the Companies Act relating to the accounts, so far as is applicable to the Company.

The financial statements on pages 6 to 8 were approved by the board of Directors on 27 October 2009 and were signed on its behalf by:

Gün Akyuz
Chair

Andrew Aylwin
Vice Chair

The notes on page 8 form an integral part of the financial statements.

Notes to the Financial Statements
For the Period Ended 31 December 2008

1. Accounting Policies

a. *Basis of preparation*

The financial statements are prepared on the going concern basis, under the historical cost convention, and in accordance with the Companies Act 1985 and Accounting Standards applicable in the United Kingdom (United Kingdom Generally Accepted Accounting Practice).

The financial statements are presented in Sterling, the primary and functional currency of operations for the Company.

b. *Income*

Income is recorded on an accruals basis.

c. *Expenses*

Expenses are recorded on an accruals basis.

d. *Debtors*

Debtors represent monies owing from charity fundraising events that occurred during the year, for which monies have been pledged or raised but for which the cash has not yet been received.

e. *Share Capital*

The Company is limited by guarantee and does not issue shares.

f. *Funds*

Unrestricted funds are available for use at the discretion of the Directors in furthering the general objectives of the Company. During the period and at 31 December 2008, there were no restricted funds (for use in accordance with specific restrictions imposed by the donors).

2. Related party transactions

As at 31 December 2008, the Company owed a Director, Andrew Aylwin, an unsecured interest free loan of £2,000. It is expected that this will be repaid during 2009.