

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021
FOR
CASTLE EATON CONSTRUCTION LTD

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for the Year Ended 30 November 2021

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CASTLE EATON CONSTRUCTION LTD

COMPANY INFORMATION
for the Year Ended 30 November 2021

DIRECTORS:

M A Gray
R C Gray
T A Gray

REGISTERED OFFICE:

Heath End
Ockham Road North
Ockham
Woking
Surrey
GU23 6NX

REGISTERED NUMBER:

06381087 (England and Wales)

ACCOUNTANTS:

Farndon Accountancy
Warren Place
Birch Vale
Cobham
Surrey
KT11 2PX

BALANCE SHEET
30 November 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		30,342		44,198
CURRENT ASSETS					
Stocks		39,000		81,000	
Debtors	5	143,374		117,339	
Cash at bank and in hand		210,118		89,465	
		392,492		287,804	
CREDITORS					
Amounts falling due within one year	6	162,626		87,939	
NET CURRENT ASSETS			229,866		199,865
TOTAL ASSETS LESS CURRENT LIABILITIES			260,208		244,063
CREDITORS					
Amounts falling due after more than one year	7		(31,752)		(39,993)
PROVISIONS FOR LIABILITIES			(6,409)		(8,089)
NET ASSETS			222,047		195,981
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			221,947		195,881
			222,047		195,981

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 November 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 April 2022 and were signed on its behalf by:

M A Gray - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 November 2021

1. STATUTORY INFORMATION

Castle Eaton Construction Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 20% on reducing balance
Computer equipment	- 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 November 2021

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2020 - 12) .

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 December 2020	80,870	6,393	87,263
Disposals	<u>(11,995)</u>	<u>-</u>	<u>(11,995)</u>
At 30 November 2021	<u>68,875</u>	<u>6,393</u>	<u>75,268</u>
DEPRECIATION			
At 1 December 2020	37,444	5,621	43,065
Charge for year	7,457	257	7,714
Eliminated on disposal	<u>(5,853)</u>	<u>-</u>	<u>(5,853)</u>
At 30 November 2021	<u>39,048</u>	<u>5,878</u>	<u>44,926</u>
NET BOOK VALUE			
At 30 November 2021	<u>29,827</u>	<u>515</u>	<u>30,342</u>
At 30 November 2020	<u>43,426</u>	<u>772</u>	<u>44,198</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	138,684	84,782
Other debtors	<u>4,690</u>	<u>32,557</u>
	<u>143,374</u>	<u>117,339</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	32,806	35,170
Taxation and social security	122,182	44,928
Other creditors	<u>7,638</u>	<u>7,841</u>
	<u>162,626</u>	<u>87,939</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Other creditors	<u>31,752</u>	<u>39,993</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.