

**REALISTIC HOMES LTD**  
**ABBREVIATED ACCOUNTS**  
**31 DECEMBER 2010**

**GOLDSMITHS BAYLEY LTD**  
Chartered Accountants  
7 Glentworth Road  
Clifton  
Bristol  
BS8 4TB

SATURDAY



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COMPANIES HOUSE

**REALISTIC HOMES LTD**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2010**

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**REALISTIC HOMES LTD**  
**ABBREVIATED BALANCE SHEET**

**31 DECEMBER 2010**

	Note	2010 £	2009 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		457	609
<b>CURRENT ASSETS</b>			
Stocks		127,402	227,402
Debtors		163,594	159,037
Cash at bank and in hand		19,749	14,241
		<u>310,745</u>	<u>400,680</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>94,952</u>	<u>65,354</u>
<b>NET CURRENT ASSETS</b>		<u>215,793</u>	<u>335,326</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>216,250</u>	<u>335,935</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>3</b>	<u>187,371</u>	<u>313,075</u>
		<u>28,879</u>	<u>22,860</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>4</b>	100	100
Profit and loss account		28,779	22,760
<b>SHAREHOLDERS' FUNDS</b>		<u>28,879</u>	<u>22,860</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page.  
The notes on pages 3 to 4 form part of these abbreviated accounts

**REALISTIC HOMES LTD**  
**ABBREVIATED BALANCE SHEET** *(continued)*

**31 DECEMBER 2010**

These abbreviated accounts were approved and signed by the director and authorised for issue on



MR M SKINNER

22.3.2011

Company Registration Number 06380599

The notes on pages 3 to 4 form part of these abbreviated accounts

**REALISTIC HOMES LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2010**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery                      -    25%

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**REALISTIC HOMES LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2010**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 January 2010 and 31 December 2010	<u>1,031</u>
<b>DEPRECIATION</b>	
At 1 January 2010	422
Charge for year	<u>152</u>
At 31 December 2010	<u>574</u>
<b>NET BOOK VALUE</b>	
At 31 December 2010	<u>457</u>
At 31 December 2009	<u>609</u>

**3. CREDITORS: Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	<b>2010 £</b>	<b>2009 £</b>
Bank loans and overdrafts	<u>187,371</u>	<u>313,075</u>

**4. SHARE CAPITAL****Authorised share capital:**

	<b>2010 £</b>	<b>2009 £</b>
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	<b>2010 No</b>	<b>£</b>	<b>2009 No</b>	<b>£</b>
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>