

COMPANY REGISTRATION NUMBER 03680599

6380599

REALISTIC HOMES LTD
ABBREVIATED ACCOUNTS
31 DECEMBER 2008

THURSDAY



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17/12/2009

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COMPANIES HOUSE

GOLDSMITHS BAYLEY LTD

Chartered Accountants
7 Glentworth Road
Clifton
Bristol
BS8 4TB

REALISTIC HOMES LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2008

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REALISTIC HOMES LTD
ABBREVIATED BALANCE SHEET

31 DECEMBER 2008

	Note	2008 £	2007 £
FIXED ASSETS	2		
Tangible assets		281	375
CURRENT ASSETS			
Stocks		327,402	200,805
Debtors		146,405	822
Cash at bank and in hand		8,875	7,076
		<u>482,682</u>	<u>208,703</u>
CREDITORS: Amounts falling due within one year	3	<u>482,489</u>	<u>218,820</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>193</u>	<u>(10,117)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>474</u>	<u>(9,742)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		374	(9,842)
SHAREHOLDERS' FUNDS/(DEFICIT)		<u>474</u>	<u>(9,742)</u>

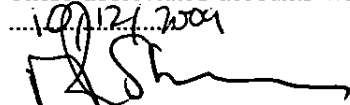
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on

10/12/2009

 MR M SKINNER

The Balance sheet continues on the following page.
 The notes on pages 3 to 4 form part of these abbreviated accounts.

REALISTIC HOMES LTD
ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2008

	Note	2008 £	2007 £
Company Registration Number: 03680599			

REALISTIC HOMES LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	25%
Fixtures & Fittings	-	25%

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

REALISTIC HOMES LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2008

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2008 and 31 December 2008	<u>500</u>
DEPRECIATION	
At 1 January 2008	125
Charge for year	<u>94</u>
At 31 December 2008	<u>219</u>
NET BOOK VALUE	
At 31 December 2008	<u>281</u>
At 31 December 2007	<u>375</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2008 £	2007 £
Bank loans and overdrafts	<u>436,000</u>	<u>215,000</u>

4. SHARE CAPITAL**Authorised share capital:**

	2008 £	2007 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2008 No	£	2007 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>